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Burton G. Malkiel

Chemical Bank Chairman's
Professor of Economics, Emeritus
Princeton University

Biography

Dr. Burton G. Malkiel, the Chemical Bank Chairman's Professor of Economics, Emeritus, and Senior Economist at Princeton University, is the author of the widely read investment book, *A Random Walk Down Wall Street*. The book has played an important role in encouraging the use of "index funds" by institutional and individual investors. The revised 11th paperback edition of the book will be published in January 2015. His book, with Charles Ellis, *Elements of Investments*, revised edition, was published in 2013.

Dr. Malkiel has long held professorships in economics at Princeton, where he was also chairman of the Economics Department. He was dean of the Yale School of Management and William S. Beinecke Professor of Management Studies there from 1981 through 1987. He is a past president of the American Finance Association and the International Atlantic Economic Association.

He is a past appointee to the President's Council of Economic Advisors and has served as an advisor to the Securities and Exchange Commission.

Mr. Malkiel serves on the board of directors of Vanguard Europe, Theravance Biopharma, Inc., and Genmab A/S. He is the Chief Investment Officer of Wealthfront that provides computerized low-cost portfolio management services. He also serves as an advisor to Rebalance IRA, which provides a similar service for Individual Retirement Accounts. He chairs the Investment Committee of Wavefront, an investment management firm focused on China and other Emerging Markets. He is a frequent contributor to *The Wall Street Journal* and the *Financial Times*.