

TABLE OF CONTENTS

	<u>Page</u>
EXECUTIVE SUMMARY .*****9***	xiv
1. INTRODUCTION	1
A. Purpose and Scope of the Study.	1
B. Organization of This Report	2
II. ESSENTIAL COMPONENTS OF ALTERNATIVE PROPOSED MECHANISMS	3
A. Introduction	3
B. Objectives	3
C. scope	4
1. Geographic	4
2. Facility Types	5
D. Government Funds	5
1. Amount	7
2. Timing	9
3. Source	10
4. Form.	14
5. cost	19
E. Government Control	23
1. Route Structure	24
2. Industry Structure	25
3. Operations	25
4. Other Control Aspects	25
III. POTENTIAL IMPACTS OF PROPOSED MECHANISMS	27
A. Introduction	27
B. Economic Viability.	27

	<u>Page</u>
c. Quality and Cost of Rail Service	28
D. Intermodal competition. 0 . 000	30
E. Intramodal Competition	30
IV. SPECIFIC PROPOSALS •**e* **. *****e*****..*****	32
A. Introduction	32
B. Selected Alternative Proposals	33
1. A United States Rail Trust Fund .oeeeeeoeoeeeeooe	33
2. Railroad Rehabilitation and Improvement Act of 1975 .	35
3. National Transportation Rehabilitation and Modernization Act of 1975 • * * * *	37
4. Financial Procedures to Assist Conrail's Viability	39
5. Railroad Revitalization Act	41
6. Railroad Revenue Act of 1975	43
7. Transportation Development Act of 1975 •****O***	45
v. SUMMARY AND OBSERVATIONS •	47

LIST OF EXHIBITS

	<u>Page</u>
EXHIBIT I Summary of Railroad Reports.	6
EXHIBIT II Estimated Annual Yields from Four Transportation Taxes	13
EXHIBIT III Basis for Subjective Estimates of Cost Elements.	20
EXHIBIT IV Components of "A United States Rail Trust Fund"	34
EXHIBIT V Components of 'Railroad Rehabilitation and Improvement Act of 1975"	36
EXHIBIT VI Components of 'National Transportation Rehabilitation and Modernization Act of 1975'.	38
EXHIBIT VII Components of "Financial Procedures to Assist Conrail's Viability"	40
EXHIBIT VIII Components of "Railroad Revitalization Act" *-*-*-*-*	42
EXHIBIT IX Components of "Railroad Revenue Act of 1975"	44
EXHIBIT X Components of "Transportation Development Act of 1975"	46
EXHIBIT XI Alternative Approaches to Federal Funding of Rail Rehabilitation	48