

# CLASS OF 2008 CAREER SURVEY REPORT

## Office of Career Services, Princeton University

Each year the Office of Career Services surveys the graduating class to gather information about their post-graduation plans. This report summarizes the responses from the Class of 2008. The University awarded 1,121 A.B. and B.S.E. degrees. Career Services received 1,072 survey responses, a 95.6% response rate. Surveys were collected in May 2008 during Senior Checkout, with one follow-up email sent to graduates in June seeking additional information.

This year was highlighted by a 10.8% increase in the total number of interviews held on-campus as well as an increase in the number of total jobs posted. As a result the Class of 2008 experienced an active employment market similar to that of 2007 with 400 students obtaining full-time offers and 223 students reporting that they were still seeking employment at graduation. Approximately 68.5% of the class indicated plans to pursue employment in the coming year. Employers continued to reap the rewards of investing in their internship programs by hiring 46 students as a result of their Summer internship, which is an increase of 12.2% over last year. The percentage of graduates entering the public and non-profit sectors maintained the same levels seen in 2007; job growth in the financial sector was strong, attracting 41.5% of those in full-time jobs (compared with 43.1% in 2007). The percentage of graduates accepting year-long internships (typically in non-profit, public service, and international organizations) remained the same at 12.1% of the class.

The percentage of seniors pursuing further education increased with 21.3% pursuing full-time degree programs, fellowships that support continuing studies, and post-baccalaureate programs (19.8% in 2007). As in previous years, the majority of students will be entering into Ph.D. and Master's programs. In 2008, 69 graduates will matriculate in Ph.D. programs, 46 in Master's programs, 28 in J.D. programs, and 40 in M.D. programs. Lastly, the number of graduates enrolled in post-baccalaureate programs and student teacher training increased to 14 in 2008 compared to 8 in 2007.

For questions about this report, or to inquire about additional data regarding students' post-graduation plans, please contact Career Services at (609) 258-3325.

### SUMMARY OF POST-GRADUATION PLANS

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Plan Employment	768	68.5%
Plan Further Education	239	21.3%

### COMPARISON OF PURSUITS & SALARY AVERAGES

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	Employment	Education	Average Salary
<b>Class of 2008</b>	768 (68.5%)	239 (21.3%)	\$58,812 (\$20,000 - \$110,000)
<b>Class of 2007</b>	766 (68.4%)	222 (19.8%)	\$54,318 (\$18,000 - \$130,000)
<b>Class of 2006</b>	753 (68.0%)	231 (20.9%)	\$55,117 (\$20,000 - \$90,000)

<b>Class of 2005</b>	771 (68.7%)	264 (23.5%)	\$50,401 (\$15,000 - \$90,000)
<b>Class of 2004</b>	698 (63.2%)	286 (25.9%)	\$48,973 (\$16,000 - \$80,000)
<b>Class of 2003</b>	707 (63.8%)	280 (25.3%)	\$47,515 (\$18,000 - \$85,000)
<b>Class of 2002</b>	681 (62.6%)	292 (26.8%)	\$49,082 (\$18,000 - \$80,000)
<b>Class of 2001</b>	766 (69.3%)	214 (19.4%)	\$50,731 (\$18,000 - \$80,000)

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## SPECIFIC PLANS

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<b>EMPLOYMENT</b>	<b>Number</b>	<b>% of Class</b>	<b>Females</b>	<b>Males</b>
Employed	400	35.7%	163	237
Employed, Part-time	2	0.2%	2	0
Internship (year long)	136	12.1%	82	54
Self-Employed	7	0.6%	2	5
Seeking Employment	223	19.9%	113	110

<b>EDUCATION</b>	<b>Number</b>	<b>% of Class</b>	<b>Females</b>	<b>Males</b>
Graduate/Professional School	208	18.6%	96	112
<i>Medical School</i>	<i>(40)</i>	<i>(3.6%)</i>	<i>(24)</i>	<i>(16)</i>
<i>Law School</i>	<i>(28)</i>	<i>(2.5%)</i>	<i>(15)</i>	<i>(13)</i>
Seeking Graduate School	17	1.5%	10	7
Post-Baccalaureate Program	14	1.2%	10	4

<b>OTHER</b>	<b>Number</b>	<b>% of Class</b>	<b>Females</b>	<b>Males</b>
Military	5	0.4%	0	5

Traveling	25	2.2%	6	19
Professional Sports	12	1.1%	4	8
Other	23	2.1%	10	13
<b>TOTAL RESPONSES</b>	1072	95.6%		
<b>NO RESPONSE</b>	49	4.4%	28	21

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## EMPLOYMENT BY INDUSTRY

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<b>INDUSTRY</b>	<b># Employed</b>	<b>% of those Employed*</b>	<b>% of Entire Class</b>
<b>Communications</b>	9	2.3%	0.8%
<b>Energy</b>	2	0.5%	0.2%
<b>Financial Services</b>	166	41.5%	14.8%
<b>Government</b>	9	2.3%	0.8%
<b>Manufacturing</b>	26	6.5%	2.3%
<b>Non-Profit</b>	58	14.5%	5.2%
<b>Services</b>	122	30.5%	10.9%
<b>Unspecified</b>	8	2%	0.7%
<b>OVERALL</b>	<b>400</b>	<b>100%</b>	<b>35.7%</b>

\*Out of 1,121 graduates, 400 students reported acceptance of full-time employment. Those who accepted year long fellowships and internships are not included in the above totals.

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## SALARY AVERAGES BY INDUSTRY

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<b>INDUSTRY</b>	<b># Reporting Salary</b>	<b>Average</b>	<b>Range</b>
<b>Communications</b>	6	\$44,167	\$30,000 - \$85,000
<b>Energy</b>	2	\$55,000	*
<b>Financial Services</b>	149	\$64,082	\$40,000 - \$110,000
<b>Government</b>	5	\$45,740	\$39,000 - \$60,000
<b>Manufacturing</b>	25	\$68,627	\$50,000 - \$88,000
<b>Non-Profit</b>	49	\$37,840	\$22,000 - \$70,000
<b>Services</b>	105	\$60,522	\$20,000 - \$95,000
<b>Other</b>	2	\$47,500	*
<b>OVERALL</b>	<b>343</b>	<b>\$58,812</b>	<b>\$20,000 - \$110,000</b>

Of the 400 students who reported acceptance of full-time employment, 343 (85.8%) reported salary information. Stipends received as part of internship/fellowship service are not included in salary averages.

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## **EMPLOYMENT BY GEOGRAPHIC REGION**

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<b>Region</b>	<b>#</b>	<b>%</b>
Northeast	229	57%
Mid-Atlantic	61	15%
Southwest/West	44	11%
International	22	6%
Midwest	15	4%
Northwest	11	3%
Southeast	9	2%

- Northeast - CT, MA, ME, NH, NY, RI, VT
- Mid-Atlantic - DC, DE, MD, NJ, PA, VA, WV
- Southeast - AL, AR, FL, GA, KY, LA, MS, NC, PR, SC, TN
- Midwest - IA, IL, IN, KS, MI, MN, MO, ND, NE, OH, SD, WI
- Northwest - AK, CO, ID, MT, OR, UT, WA, WY
- Southwest/West - AZ, CA, HI, NM, NV, OK, TX

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## GRADUATE STUDY BY FIELD

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<b>Sciences/Math</b>	23%
<b>Medical School</b>	21%
<b>Humanities</b>	17%
<b>Law School</b>	15%
<b>Engineering</b>	15%
<b>Social Sciences</b>	7%
<b>Other</b>	2%

Of the 239 students who reported plans to enroll in degree-granting graduate and professional school programs, the percentages above show the distribution by field of study being pursued.

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## POPULAR GRADUATE SCHOOLS

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<b>School</b>	<b># Attending</b>
Harvard University	21
MIT	13
Columbia University	11
Stanford University	8
New York University	7

UMDNJ, Robert Wood Johnson Medical School	5
Yale University	5
University of Oxford	5
Washington University	5
Cornell University	4
Johns Hopkins University	4
University of Pennsylvania	4

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## SALARY BY CONCENTRATION

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<b>Concentration</b>	<b>Average Salary</b>	<b>Range</b>
<b>Anthropology</b>	\$50,000	*
<b>Architecture</b>	*	*
<b>Art &amp; Archaeology</b>	\$52,364	\$26,000 - \$65,000
<b>Astrophysical Sciences</b>	*	*
<b>Chemical Engineering</b>	\$63,607	\$57,000 - \$71,500
<b>Chemistry</b>	\$66,250	\$55,000 - \$80,000
<b>Civil &amp; Environmental Engineering</b>	\$59,667	\$54,000 - \$65,000
<b>Classics</b>	\$67,143	\$60,000 - \$85,000
<b>Comparative Literature</b>	\$45,000	*
<b>Computer Science</b>	\$76,682	\$58,000 - \$110,000
<b>East Asian Studies</b>	\$56,667	\$35,000 - \$75,000
<b>Economics</b>	\$62,309	\$39,000 - \$100,000
<b>Ecology &amp; Evolutionary Biology</b>	\$38,222	\$24,000 - \$63,000
<b>Electrical Engineering</b>	\$68,714	\$60,000 - \$85,000

<b>English</b>	\$52,788	\$30,000 - \$100,000
<b>French &amp; Italian</b>	*	*
<b>Geosciences</b>	*	*
<b>German</b>	-	-
<b>History</b>	\$55,088	\$22,000 - \$100,000
<b>Mathematics</b>	\$63,000	\$52,000 - \$70,000
<b>Mechanical &amp; Aerospace Engineering</b>	\$61,657	\$37,000 - \$75,000
<b>Molecular Biology</b>	\$50,375	\$33,000 - \$85,000
<b>Music</b>	\$44,500	*
<b>Near Eastern Studies</b>	\$37,500	*
<b>Operations Research &amp; Financial Engineering</b>	\$60,907	\$52,000 - \$75,000
<b>Philosophy</b>	\$51,929	\$38,500 - \$65,000
<b>Physics</b>	\$61,275	\$45,000 - \$85,000
<b>Politics</b>	\$53,522	\$22,000 - \$70,000
<b>Psychology</b>	\$47,650	\$23,000 - \$85,000
<b>Religion</b>	\$60,889	\$20,000 - \$100,000
<b>Slavic Languages</b>	-	-
<b>Sociology</b>	\$56,700	\$40,000 - \$80,000
<b>Spanish &amp; Portuguese</b>	*	*
<b>Woodrow Wilson School</b>	\$56,796	\$30,000 - \$85,000

\* Single salaries are not reported; range must include at least three salary figures.

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## **NON-PROFIT YEAR-LONG FELLOWSHIPS**

Princeton-affiliated programs such as Princeton in Asia, Princeton Project 55, Princeton in Africa, and Princeton in Latin America offer connections to and funding (or partial funding) for post-graduation internships and fellowships both domestically and abroad. Career Services actively promotes these organizations to assist our students in securing opportunities with non-profit organizations. This year, 136 graduates accepted year-long internships (12.1% of the class).

Career Services sponsored "Careers in the Public Good: A Non-profit Fair" in March 2007, attracting close to 45 organizations with full-time, internship, and volunteer positions.

<b>Program</b>	<b>Number Awarded</b>
Princeton Project 55	42
Princeton in Asia	31
Princeton in Africa	15
Princeton in Latin America	8