Princeton University automatically qualifies for exemption from registration under N.J.S.A. § 45:17A-26(b). This section provides:

b. The registration requirements of this act shall not apply to any educational institution, the curriculums of which in whole or in part are registered or approved by the State Department of Education or the New Jersey Commission on Higher Education, either directly or by acceptance of accreditation by an accredited body recognized by these departments; an educational institution confining its solicitation of contributions to its student body, alumni, faculty and trustees, and their families; or a library registered by the State Department of Education, provided that the annual financial report of that institution or library shall be filed with the State Department of Education where it shall be open for public inspection.

The University qualifies for this exemption because it is accredited by the Middle States Commission on Higher Education, which is recognized by the state.