How to Apply for Financial Aid at Princeton

Princeton University has one of the best need-based financial aid programs in the country, reflecting our core value of equality of opportunity and our desire to attract the most talented students. We encourage all qualified students—regardless of financial circumstances—to consider applying for admission to Princeton. If admitted, applicants can be confident that their full financial need will be met.

The Princeton Financial Aid Application on the Web

To simplify the process of applying for financial aid, Princeton has developed its own aid application on the Web. The Princeton Financial Aid Application (PFAA) offers a number of advantages such as online accessibility, a customized form and fast electronic communication. Furthermore, there is no fee charged for processing the PFAA. We hope the PFAA makes applying for aid at Princeton as easy as possible.

How It Works

Applicants to the Class of 2022 can log-in to the Princeton Financial Aid Application on Princeton’s website (www.princeton.edu, under “Admission & Aid”). Follow the link to “About Financial Aid,” then “Apply for Financial Aid,” and then “Princeton Financial Aid Application (PFAA)” under step one.

When you log in to the PFAA using your admission application ID and password, you will be offered the opportunity to use data you submitted on the College Scholarship Service PROFILE form (if you filed one) as part of your Princeton application. Note that we do not require the PROFILE and will not accept it alone as a complete financial aid application. However, you may find it convenient to include Princeton on the list of recipients if you are completing a PROFILE for another college and wish to incorporate your data in the appropriate sections of the Princeton application. The PFAA accommodates all applicants, including Canadian and other international students. You will be able to save your data and return to the application as many times as you wish before submitting your PFAA to Princeton. After you submit your PFAA, you can continue to view it on the Web, but any new information must be sent directly to the aid office. We will provide confirmation after we receive your application.

Separated or Divorced Parents

If your parents are separated or divorced, and the parent you live with has not remarried, you will have one additional requirement to complete your aid application. Both parents are asked to provide their financial information so we can determine their individual contributions for college. You and your custodial parent should complete the PFAA on the Web and the Free Application for Federal Student Aid (FAFSA). For the purpose of confidentiality, your non-custodial parent’s information is submitted separately using Princeton’s Non-custodial Parent’s Form, which is available from this office and on our website in printable format. (However, if your custodial parent has remarried, then your stepparent’s information should be included on all forms, and your non-custodial parent is not required to submit an additional application.)

Under exceptional circumstances, the non-custodial parent’s information may be waived at the discretion of the Financial Aid Office. Applicants can receive consideration for a waiver by submitting the Non-custodial Parent Waiver Request, available on our website.

Required forms and deadlines

<table>
<thead>
<tr>
<th>Form</th>
<th>Single-Choice Early Action</th>
<th>Regular Decision</th>
</tr>
</thead>
<tbody>
<tr>
<td>Princeton Financial Aid Application (PFAA) on the Web</td>
<td>Nov. 1</td>
<td>Feb. 1</td>
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<tr>
<td>Non-custodial Parent’s Form (if applicable)</td>
<td>Nov. 1</td>
<td>Feb. 1</td>
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<tr>
<td>FAFSA</td>
<td>Nov. 1</td>
<td>Feb. 1</td>
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<tr>
<td>Parents’ 2016 federal income tax return and W-2 statements (or the equivalent for non-filers)</td>
<td>Nov. 1</td>
<td>Feb. 1</td>
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Note: Tax returns should be uploaded after the submission of the PFAA. The filing deadlines indicated above enable the Financial Aid Office to provide an aid decision at the time admission notifications are mailed.
Fees and Expenses

Federal Student Aid Programs
The information you provide on your FAFSA allows Princeton to estimate your eligibility for federal aid programs. If you are a U.S. citizen or permanent resident, your award from Princeton may include federal aid funds.

Tips for Using the Princeton Financial Aid Application on the Web
The best way to complete your PFAA on the Web is for both you and a parent to work together on the computer. If this isn’t possible, you can save a partially completed form, then return to finish and submit the application once all of the information needed has been gathered.

It is a good idea to prepare in advance by having the following information at hand:

- **Parents’ 2016 tax information**—adjusted gross income, federal income tax, and wage and salary figures
- **Parents’ 2016 untaxed income**—contributions to tax-deferred savings plans, benefits such as Veterans Affairs, housing allowances, and all other sources
- **Current value of parents’ assets**—savings, investments, total value of 529 college savings and/or prepaid tuition plans, real estate equity, business or farm equity, the value of the family home and retirement funds
- **Student’s taxable and untaxed income for 2016**—wages, interest and dividends, and untaxed benefits
- **Current value of student’s assets**—savings, investments, trusts and Uniform Gift to Minors
- **Family expenses anticipated for 2017**—especially school and college costs, unreimbursed medical and dental expenses, education loan payments, and other out-of-the-ordinary expenses.

The Financial Aid Office staff is available to help with problems you may encounter while using the PFAA on the Web. You can contact us by calling 609-258-3330, or email questions to pfaa@princeton.edu.

Fees and expenses for the academic year 2017–18

<table>
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<tr>
<th>Item</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Tuition</td>
<td>$47,140</td>
</tr>
<tr>
<td>Room charge</td>
<td>8,980</td>
</tr>
<tr>
<td>Board rate</td>
<td>6,630</td>
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<tr>
<td>Residential college fee</td>
<td>850</td>
</tr>
<tr>
<td>Estimated miscellaneous expenses (books, supplies, laundry, telephone, recreation, etc.)</td>
<td>3,500</td>
</tr>
<tr>
<td>Estimated total</td>
<td>$67,100</td>
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Tuition includes the matriculation fee and the use of the library, student health services and laboratories. The room charge and board rate are standard for University dormitories and meal plans. Estimated miscellaneous expenses include the activities fee, the one-time transcript fee and class dues. These last three items, totaling about $223, are billed centrally by the University for the convenience of the organizations involved. For students who are not covered under their family’s medical insurance, Princeton offers the Student Health Plan at a cost of $1,800.

Because the cost of goods and services continues to rise, charges for 2018–19 are expected to increase modestly.

The University bill is the sum of tuition, room, board, residential college fee, class dues, transcript and activities fees. The Student Health Plan charge is also included on the bill for those who participate. Financial aid credits are deducted, and the remaining family payment is due on either a semester or monthly basis.
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rinceton’s aid program is based on four fundamental principles:
1. Admission to Princeton is need-blind for all applicants, including international students. This means applying for financial aid is not in any way a disadvantage in the admission process. Princeton welcomes applications from talented students of diverse economic backgrounds.
2. University aid is awarded solely on the basis of need. There are no merit scholarships.
3. Need is determined through a careful review of each family’s financial circumstances.
4. The full need of every student is met with an award consisting of University grants, scholarships from external sources and a campus job. No student is required to take a loan to pay Princeton’s costs.

These principles are discussed under the following headings: “Determining Financial Need” and “Assigning Aid.”

Determining Financial Need

It is worth repeating that Princeton financial aid is awarded solely on the basis of financial need. No University aid is given based on a student’s talents or achievements.

Need is defined as the difference between the student budget and Princeton’s estimate of what the student and his or her family can afford to pay toward these expenses. The parents’ contribution, the student’s summer earnings, a portion of the student’s own savings, and educational benefits are the family resources that are compared with Princeton’s costs to judge whether or not the applicant needs financial assistance.

The parents’ contribution

Princeton’s unique process of evaluating parental ability to pay for educational costs is based primarily on the information contained in the Princeton Financial Aid Application (PFAA). Each individual aid application is given careful consideration using Princeton’s own methodology, including the exercise of professional judgment for special circumstances. In addition, federal student aid eligibility is determined through the Free Application for Federal Student Aid (FAFSA) and a separate need formula.

The main elements we use in determining the parental contribution are family income, assets other than the family home and retirement funds, state and federal taxes, an allowance for family living expenses, and the costs of other family members in college.

Once the PFAA information is received, an aid counselor reviews the entire application and determines the expected family contribution. Families can get a preliminary idea of how much financial aid they might receive by using the Princeton Estimator at www.princeton.edu/aid.

Separated or divorced parents

As described in the section “How to Apply for Financial Aid,” it is Princeton’s policy to request financial information from both parents and to expect each to contribute to educational costs.

If the parent you live with has remarried, that parent and stepparent complete the PFAA and FAFSA. No information is required from the non-custodial parent.

If the parent you live with has not remarried, then that parent completes the PFAA and FAFSA, and the non-custodial parent completes Princeton’s Non-custodial Parent’s Form.

An aid counselor carefully reviews the information from both parents and determines the amount each should be able to contribute toward college costs.

Self-supporting students

Princeton expects parents to provide financial support according to their ability to pay throughout their children’s college years. Should a student’s parents discontinue their support for other than financial reasons, aid funds will not be available to replace the parents’ contribution.

Guidelines for determining if an applicant is self-supporting according to the federal definition are included in the FAFSA. However, for the purpose of awarding its own funds, Princeton requires parental financial information for all students.

The student’s own contribution

In addition to the amount parents are asked to contribute, students are also expected to help meet a portion of their own educational costs each year. A student’s share comes from summer employment, savings and educational benefits.

A typical student entering in September 2017 was asked to contribute $1,600 from summer earnings. The summer contribution is less for low-income and international students. It is expected that this amount will increase for students entering in the fall of 2018.

Summer Savings Replacement Aid

For students who are unable to meet the summer savings expectation, either because they don’t earn enough or have high job-related expenses, Princeton offers the opportunity to receive replacement aid. This generous aid option allows students greater choice in their summer activities by replacing a savings shortfall with one-half grant and one-half additional job (or loan on request).

Students are expected to contribute 5 percent of their assets each year to their education. Student assets are defined as money that is in the student’s name at the time he or she applies for aid. This includes funds that have been placed in a trust or given to the student under the Uniform Gift to Minors Act.

Additional sources of student contributions are Veterans Affairs and other educational benefits.

Assigning Aid

Once we have determined the amount the applicant and his or her parents should be able to pay toward educational fees, we compare this figure to the yearly cost of attending Princeton. If the family contribution is less than the yearly cost, we assign financial aid. We include two types of aid in our awards: scholarships or grants, and jobs.

The usual order of assigning assistance is:
1. external scholarships that are awarded to the student (such as National Merit or local community scholarships);
2. a campus job; and
3. Princeton grant funds.
External scholarships and grants

An important part of Princeton’s aid program is the expectation that students will receive scholarships from non-University sources. These scholarships, when combined with Princeton’s own funds, enable the University to meet the full need of all undergraduates. Applicants who win an outside award are required to notify the Financial Aid Office.

As an encouragement to apply for external scholarships, outside aid reduces or eliminates the term and summer job expectations. The Princeton grant is reduced only after these student work requirements have been eliminated. If the Princeton grant is reduced as the result of an outside scholarship adjustment, the lost funds may be recovered and used toward the one-time purchase of a personal computer. This policy of earnings reduction includes employer tuition benefits, but does not apply to the government grants described below.

Federal Pell Grants are funded by the government. Aid applicants apply for a Pell Grant (an award that currently ranges from $606 to $5,920) by filing the FAFSA.

Another source of government funds that can be used at Princeton is a state scholarship or grant. Residents of the following states may qualify for an award: Alaska, New Jersey and Vermont. Students should apply for state aid by completing the FAFSA and, in some cases, a separate state application. Applicants should contact either their high school guidance office or the state grant agency for more information.

Campus employment

Most students will be offered a term-time job as part of their financial aid award. Princeton has developed an extensive campus employment program to encourage students to work and help pay for some of their college expenses. Part of the funding comes from the Federal Work-Study Program. Students are expected to use their earnings, paid directly to them every two weeks, to meet their book and personal expenses.

During their first year, students can meet their job earnings expectation if they work an average of 9 hours a week for 30 weeks.

Federal Supplemental Educational Opportunity Grants (SEOGs) are government funds administered by Princeton and are assigned to students along with University grant funds. Preference in awarding SEOGs is given to students with the lowest expected family contributions.

Federal Student Aid Programs

Many students receive a portion of their financial aid from federal funds: Work-Study, Supplemental Educational Opportunity Grant or Pell Grant. In addition, Stafford loans are available on request.

Aside from filing a FAFSA and demonstrating financial need, a recipient of federal aid must also be a U.S. citizen or permanent resident, maintain satisfactory progress toward a degree and be registered (if required) with the Selective Service.

Further information about eligibility requirements for federal student aid is available at www.studentaid.ed.gov/funding.

Princeton grants

The University assigns grant funds from a variety of sources: endowment, general revenues, yearly gifts from alumni and friends, and federal programs. Princeton grants are awarded on the basis of financial need. Some have additional conditions placed on the selection of recipients. Since the Financial Aid Office is responsible for matching students with specific Princeton funds, it is not necessary to file a separate application for University grants.

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Campus jobs are available in the library, dining halls, computing center and various other departments. First-year students are usually assigned jobs in the library or dining halls. Princeton encourages students to work in community service areas such as social services, transportation, public safety, crime prevention, recreation, youth service and other activities specified in the Community Service Act under the Federal Work-Study Program. More information about these job opportunities is available from the Princeton Student Employment Program, P.O. Box 591, Princeton, NJ 08542, or on the Web at www.princeton.edu/se.

Loans

Initial financial aid awards do not include a student loan under our “no-loan” policy, which replaces the loan component with additional grant funds. However, loans from both federal and University sources are available to students on request.

Detailed descriptions of these loan programs are available from the aid office and on our website.
Princeton provides aid to students who make satisfactory progress toward a degree and continue to demonstrate financial need. (The academic regulations section of Princeton’s “Undergraduate Announcement” contains a definition of satisfactory progress.) Students who are required to withdraw for disciplinary reasons will not be eligible for Princeton grant funds in a repeated semester. Campus employment and student loans are the only sources of aid available under those circumstances.

The amount and type of aid students receive is reviewed annually. However, adjustments may be made during the year if there are important changes in family resources or student budgets.

Adjustments may be made in a student’s budget for costs that are not adequately covered by the book and personal expense allowance, such as unusual medical expenses. Aid increases to cover higher budgets are usually made with additional job funds, or a loan at the student’s request.

Each year students must reapply for financial aid by submitting a current PFAA and FAFSA, and their parents’ federal income tax return, including W-2 statements. Princeton will not consider an aid application for grant funds after the last day of the academic year for which aid is requested. While Princeton is committed to a policy of meeting full need for each year of enrollment, the award received for the first year is not a guarantee of a specific amount to be received in following years. Aid may go up or down in individual cases depending on changes in a family's financial circumstances.

The most common reasons for significant differences in grant amounts from one year to the next are large increases or decreases in family income, and changes in a sibling’s college enrollment status.

Typically, the parental contribution increases as family income rises from one year to the next. If the increase in parental contribution does not keep up with higher University charges, campus earnings and grant assistance are used to meet the additional need.

Finally, students can be assured that once they are enrolled, if they demonstrate need in subsequent years, Princeton will continue to provide financial aid.

Students who have questions or who would like additional information about financial aid at Princeton should email the Office of Undergraduate Financial Aid at pfau@princeton.edu. Our mailing address is Box 591, Princeton, NJ 08542-0591; our phone is 609-258-3330; and our fax is 609-258-0336.

Confidentiality Policy

Since families divulge sensitive financial information to Princeton in the aid application process, we use all available measures to hold this data in strict confidence. Electronic material is protected with current technological safeguards to prevent unauthorized access. Paper records are similarly held in safe storage, and disposed of when necessary in a proper manner such as shredding. There are strict limitations on sharing information with parties other than students and their immediate family members. Organizations outside the University must obtain permission from the student and provide a signed release before receiving aid records. Princeton’s confidentiality policy assures families that their financial aid information will be used only for its intended purpose.

Princeton Policy on Honesty and Cooperation in University Matters

The following section of Princeton’s “Rights, Rules, Responsibilities” guidelines apply to the expectation of honesty and full disclosure in the financial aid process.

1.1.5 Honesty and Cooperation in University Matters

Members of the University community are expected to be honest and straightforward in their official dealings with University processes, activities and personnel. This obligation includes honoring contracts and agreements and providing accurate information on official forms and documents as well as to official University personnel, offices and committees. Deliberate violations of this provision will be considered serious offenses; subsequent violations, or systematic violations in the first instance, will be considered extremely serious.