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## Undergraduate Financial Aid Office

# financial aid at Princeton

## financial aid at a Glance

Princeton University has one of the strongest need-based financial aid programs in the country, reflecting our core value of equality of opportunity and our desire to attract the most talented students. We encourage all qualified students—regardless of financial circumstances—to consider applying for admission to Princeton. If admitted, applicants can be confident that their full financial need will be met.

In 2001, the University implemented its groundbreaking “no-loan” policy, which offers every aid recipient a financial aid package that replaces loans with grant aid that students do not pay back. With the help of its generous aid program,

Princeton has been able to enroll growing numbers of students from low- and middle-income backgrounds. Today, 58 percent of our students are on aid compared to 38 percent a decade ago, and the number of students from low-income families has more than doubled. About half of Princeton’s 2,900 aid students come from families with annual incomes under \$100,000, and half are aid students from families with incomes above \$100,000.

There is no income cutoff on our aid application; any family who feels it may need help paying for a Princeton education is welcome to apply for aid.

**The average aid package for a student in the Class of 2013 is \$37,680:**



*We hope you'll take a closer look at Princeton, no matter what your financial situation may be.*

A grant does not have to be repaid. Sometimes grants are referred to as “scholarships” or “gift aid.”

“Graduating debt-free from Princeton means that I can pursue my next opportunities without worrying about having to pay back loans.”

Current Princeton Student

## What’s Great about Princeton’s Financial Aid

- No loans—possible to graduate debt-free
- Generous aid program for low- and middle-income families
- Family home and retirement accounts are excluded when determining need
- Need-blind financial aid for international students
- Aid can be used for semester or yearlong study abroad
- A free, easy online aid application found at [www.princeton.edu/aid/apply](http://www.princeton.edu/aid/apply)

## Princeton’s Financial Aid Principles

- Admission is need-blind for all applicants, including international students, ensuring equality of opportunity for low- and middle-income students
- Princeton financial aid is awarded solely based on need
- Need is determined through a careful review of each family’s individual financial circumstances
- The full need of every admitted student is met through grants and a campus job with no required loan

### Financial aid for the Class of 2013

FAMILY INCOME	AVERAGE GRANT*	WHAT IT COVERS
\$0–60,000 ●	\$47,350	tuition=\$35,340 room + board=\$11,680 Full tuition, room + board
\$60,000–80,000 ●	\$43,550	Full tuition, 70% of room + board
\$80,000–100,000 ●	\$41,450	Full tuition, 52% of room + board
\$100,000–120,000 ●	\$36,450	Full tuition, 10% of room + board
\$120,000–140,000 ●	\$33,700	95% of tuition
\$140,000–160,000 ●	\$29,000	82% of tuition
\$160,000–180,000 ●	\$25,950	73% of tuition
\$180,000–200,000 ●	\$20,500	58% of tuition
\$200,000 and above ◐ most who qualify have 2 children in college	\$17,000	48% of tuition

Of those who applied for aid: ● 100% qualify ● 98% qualify ◐ 48% qualify

Princeton may adjust your grant if your assets (other than the family home and retirement) are greater than \$100,000.

\*A grant does not have to be repaid. Sometimes grants are referred to as “scholarships” or “gift aid.”

### The Princeton Financial Aid Estimator

Princeton’s Financial Aid Estimator provides a quick, confidential way to get an estimate of how much aid you may be qualified to receive. Visit [www.princeton.edu/aid](http://www.princeton.edu/aid) and enter your financial information to see your potential aid package.

## How the Aid program works

- Students submit their family’s information on the Princeton Financial Aid Application online.
- Every application is reviewed individually and many financial factors, not only income, are considered.
- The chart above shows the average grant awarded by income range. However, families within each income bracket qualify for a range of grant amounts based on variables such as family size, number of students in college, and other special circumstances.

“Princeton’s financial aid package was a cut above the rest. . . . I was impressed that Princeton recognized the difficulties low-income families face.”

Princeton Graduate

For more information on aid and how to apply, go to [www.princeton.edu/aid/apply](http://www.princeton.edu/aid/apply)