

WINNERS OF INSTITUTIONAL INVESTOR'S
THE 2006 AWARDS FOR EXCELLENCE IN INVESTMENT MANAGEMENT
BY PENSION FUNDS, ENDOWMENTS & FOUNDATIONS
ARE:

NISOURCE, INC.,
PRINCETON UNIVERSITY INVESTMENT CO.,
CARNEGIE CORPORATION OF NEW YORK AND
WASHINGTON STATE INVESTMENT BOARD

FOR IMMEDIATE RELEASE

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New York – At a gala dinner attended by 150 industry executives from a mix of corporate and public pension plans, endowments, foundations, consultants and asset managers, *Institutional Investor* magazine announced the winners of its 3rd Annual Institutional Investor Awards for Excellence in Investment Management held on October 23, 2006 at the Ritz-Carlton Chicago.

The awards honor the outstanding achievements of the executives who manage U.S. pension plans, endowments and foundations on behalf of the nation's millions of retirees and other beneficiaries. The magazine solicited nominees for the awards from both industry practitioners and service providers; the finalists and winners were chosen by the editors.

The 2006 Winners:

Corporate Plan Sponsor of the Year

Michael W. O'Donnell, *Chief Financial Officer, NiSource, Inc.*

Endowment of the Year

Andrew K. Golden, *President, Princeton University Investment Company*

Foundation of the Year

D. Ellen Shuman, *Vice President and Chief Investment Officer, Carnegie Corporation of New York*

Public Plan Sponsor of the Year

Gary Bruebaker, *Chief Investment Officer, Washington State Investment Board*

Awards finalists, who were announced in August, included the following:

The 2006 Award Categories and Nominees:

Corporate Plan Sponsor of the Year

Ralph J. Egizi, *Director, Benefits Finance & Foreign Exchange*, Eastman Chemical Company

Michael W. O'Donnell, *Chief Financial Officer*, NiSource, Inc.

Valerie J. Sill, *President and Chief Executive Officer*, DuPont Capital Management

Russell P. Smith, *Head of Treasury Services & Pensions Director*, Aetna, Inc.

Endowment of the Year

Bob Boldt, *President, CEO & CIO*, University of Texas Investment Management Co.

Andrew K. Golden, *President*, Princeton University Investment Company

Donald Lindsey, *Chief Investment Officer*, The George Washington University

Scott W. Wise, *Vice President Investments & Treasurer*, Rice University

Foundation of the Year

Stephanie Lynch, *CFA, Chief Investment Officer*, The Duke Foundation

Susan E. Manske, *Vice President & CIO*, The John D. and Catherine T. MacArthur Foundation

William B. Petersen, *Vice President, CIO*, The Alfred P. Sloan Foundation

D. Ellen Shuman, *Vice President & CIO*, Carnegie Corporation of New York

Public Plan Sponsor of the Year

Gary Bruebaker, *Chief Investment Officer*, Washington State Investment Board

Matthew Clark, *State Investment Council*, South Dakota Investment Council

Ronald Schmitz, *Director of Investments*, Oregon Public Employees' Retirement System

Alan Van Noord, *CIO*, Pennsylvania Public School Employees' Retirement System

Winners were selected by the editors of *Institutional Investor* magazine.

Institutional Investor magazine has been the flagship publication of II for nearly 40 years and has continuously provided ground-breaking detailed coverage of the events, issues and people who impact the world of business and finance. With industry recognized research and ratings, award-winning editorial and exclusive interviews *Institutional Investor* magazine is the publication more C-level executives turn to for industry trends and analysis. *Institutional Investor* magazine is published 12 times a year.

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