

July 31, 1962

The Robertson Foundation
Room 2500, 63 Wall Street
New York 5, N. Y.

COMPOSITE CERTIFICATE OF INCORPORATION

of

Attachment to Form 1023

THE ROBERTSON FOUNDATION

As Amended Through July 26, 1961

We, the undersigned, in order to form a corporation for the purposes hereinafter set forth, under and pursuant to the provisions of the General Corporation Law of the State of Delaware, do hereby CERTIFY, as follows:

1. The name of the corporation is THE ROBERTSON FOUNDATION.

11. The following provisions are inserted for the management of the affairs of the corporation:

(c) Funds or property of the corporation which do not constitute income or accumulated income as defined in Treasury Department Regulations 1.504-1(c), or its then equivalent, shall not be disbursed or paid out unless (1) income of the corporation sufficient to cover the proposed expenditure is not available, and (2) at the time such funds or property is disbursed or paid out, provision is made for repayment out of future income. Payments of principal or capital shall not exceed 5% of the total market value of the corporation's principal or capital assets in any fiscal year computed at the time of such payment.
