CURRICULUM VITAE

Alan Stuart Blinder

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Personal Data

Born: October 14, 1945, Brooklyn, New York.
Marital Status: married (Madeline Blinder); two sons, ages 36 and 32; two grandsons

Educational Background

Ph.D., Massachusetts Institute of Technology, l97l
M.Sc. (Econ.), London School of Economics, 1968
A.B., Princeton University, summa cum laude in economics, 1967.

Government Service

Vice Chairman, Board of Governors of the Federal Reserve System, 1994-1996.
Member, President's Council of Economic Advisers, 1993-1994.
Deputy Assistant Director, Congressional Budget Office, 1975.
Member, New Jersey Pension Review Committee, 2002-2003.
Member, Panel of Economic Advisers, Congressional Budget Office, 2002-2005.

Honors

Member, American Philosophical Society, 1996-.
  Audit Committee, 2003-
Fellow, American Academy of Arts and Sciences, 1991-.
Fellow, American Academy of Political and Social Science, 2009-.
Adam Smith Award, National Association for Business Economics, 1999.
Fellow, National Association for Business Economics, 2005-.
Honorary Fellow, Foreign Policy Association, 2000-.
Fellow, Econometric Society, 1981- .

Professional Activities

Current:
Vice Chairman, Promontory Interfinancial Network, 2002-.
Senior Advisor, Promontory Financial Group, 2006-.
Member, Board of Directors, On Deck Capital, 2008-.
Member, Council on Foreign Relations, 1997- .
Board of Directors, 2008-.
Audit Committee, 2008-
Member, Pew Task Force on Financial Reform, 2009-.
Member, Economic Club of New York, 2009-.
Member, Bretton Woods Committee, 2003-.
Member, Bellagio Group, 1995-.
Member, Monetary Policy Panel, Federal Reserve Bank of New York, 1990-1993, 2005-.
Member, Advisory Committee on Cyclical Indicators, Conference Board, 1996-.
Member, Advisory Committee, The Hamilton Project, Brookings Institution, 2005-.
Chairman, Board of Advisors, Saber Partners, 2000-.
Member, Brookings Panel on Economic Activity, 1981, 1985, and 2004;
Senior Adviser, 1982-1993, 1996-.
Research Associate, National Bureau of Economic Research, 1978-1993, 1996-.
Member, Conference on Research in Income and Wealth (NBER), 1988-1993, 1996-.
Member, Central Bank Governance Forum, Bank for International Settlements, 2006-
Academic Adviser, Study Group on Policy Committees, BIS, 2007-09.

Previous
President, Eastern Economic Association, 2005-06.
President-elect, 2004-05.
Vice President, 1992-93, 2003-04.
Vice-President, American Economic Association, 1989.
Executive Committee, 1985-87.
Commission on Graduate Education, 1988-1990.
Committee on Honors and Awards, 1988-1993.
Member, Board of Governors, American Stock Exchange, 1998-2002.
Executive Committee, 2000-2002
Trustee, Russell Sage Foundation, 1996-2006 .
Senior Fellow, FDIC Center for Financial Research, 2003-2008.
Member of the Board, AFL-CIO Center for Working Capital, 1999-2005.
Member, Advisory Board, Center for Research on Child Wellbeing, 1997-2008.
Member, Board of Advisors, Center for International Political Economy, 1998-2005.
Chairman, Steering Committee, SSRC Program in Applied Economics, 1997-2002.
Member, Council of Foreign Relations Economic Task Force on Japan, 1999-2000.
Member, Board of Advisors, Jerome Levy Economics Institute, 1992-93, 1996-2000.
Member, Research Advisory Board, Committee for Economic Development, 1992-1993, 1996-99.

Member, Selection Committee, Frank E. Seidman Distinguished Award in Political Economy, 1991-1992.
Member, Board of Directors, Social Science Research Council, 1987-1990.
Executive Committee, 1988-90.
Member, Advisory Committee on Economics, Alfred P. Sloan Foundation, 1984-1993.
Member, NSF Economics Panel, 1985-1986.
Chairman, Economic Policy Committee, National Policy Exchange, 1981-1985.
Member, National Academy of Social Insurance, 1988-1994.
Member, Advisory Board, Penman Asset Management, 1992-1993.

Journalistic and Editorial Activities
Columnist, The New York Times Sunday Business Section, 2007-
Commentator, Nightly Business Report (public television), 2001-2007.
Columnist, Nikkei Financial Daily, 2001-2003.
Columnist, Business Week, 1985-1992.
Columnist, The Boston Globe, 1981-1985.
Occasional columnist, Washington Post, 1982-1990.
Occasional columnist, Newsday, 1987-1992.
Founding Advisor, Cogito Learning Media, 1997-2001.
Editorial advisor, Bristlecone Books, 1990-1992.
Member, Advisory Board, Journal of Economic Perspectives, 2002-2004.
Member, International Advisory Board, World Economics, 2000-.
Member, Editorial Advisory Board, Indicators, 2002-2003.
Member, Board of Editors, Journal of Economic Literature, 1981-1984, 1988-1993.
Member, Editorial Board, Journal of Monetary Economics, 1981-1993.
Associate Editor, Journal of Public Economics, 1982-1993.
Member, Editorial Board, Challenge, 1984-1993.
Member, Board of Editors, The American Prospect, 1989-1993.

Special Lectureships
Millenial Lecture, Princeton University, May 2009
Steinbeck Forum, Panetta Institute, Monterey, CA, April 2008
Alvin Hansen Symposium, Harvard University, May 2007
Presidential address, Eastern Economic Association, February 2006
Patinkin Lecture, Israel Economic Association, May 2005
George Eccles Lecture, Utah State University, March 2004
Sir Arthur Lewis Memorial Lecture, Eastern Caribbean Central Bank, November 2003
Shah Lecture, Wharton School, University of Pennsylvania, April 2003
Okun Lectures, Yale University, April 2002
Goldman Lecture, Wellesley College, April 2002
Sturc Lecture, Johns Hopkins School of Advanced International Studies, November 2000.
Adam Smith Lecture, National Association for Business Economics, September 1999.
Dunlap Lecture, University of Dubuque, March 1997.
Robbins Lectures, London School of Economics, October 1996.

Marshall Lectures, Cambridge University, May 1995.
Frederick H. Schultz Lecture, University of North Florida, November 1994.
Bogen Lecture, Hebrew University of Jerusalem, December 1992.
Joseph L. Lucia Lecture, Villanova University, October 1992.
Kane Lecture, Bentley College, November 1991.
Distinguished Speaker, Eastern Economic Association, March 1990.
H. Chase Stone Lecture, Colorado College, January 1990.
Tennenbaum Lecture, Georgia Institute of Technology, Nov. 1989.
Henry George Lecture, University of Scranton, October 1988.
Richard T. Ely Lecture, American Economic Association, Dec. 1987.
David Kinley Lecture, University of Illinois, October 1986.
Kathleen Bryan Lecture, University of North Carolina, Greensboro, March 1986.
Inaugural lecture, Institute for Advanced Studies, Vienna, Austria, July 1982.
W. S. Woytinsky Lecture, University of Michigan, December 1981.

Teaching Experience

Gordon S. Rentschler Memorial Professor of Economics and Public Affairs, Princeton University, 2007-.
Gordon S. Rentschler Memorial Professor of Economics, Princeton University, 1982-2007.
Director or Co-Director, Center for Economic Policy Studies, Princeton University, 1989-.
Chairman, Department of Economics, Princeton University, 1988-1990.
Professor of Economics, Princeton University, 1979-1982.
Associate Professor of Economics, Princeton University, 1976-1979.
Bicentennial Preceptor, Princeton University, 1975-1978.
Assistant Professor of Economics, Princeton University, 1971-1976.
Instructor in Economics, Boston State College, Boston, MA, 1969.
Instructor in Finance, Rider College, Trenton, NJ, 1968-1969.

Visiting Appointments

Visiting Fellow, The Brookings Institution, 1999-2000.
Visiting Scholar, Russell Sage Foundation, 1991-1992.
Visiting Scholar, Economic Planning Agency, Tokyo, Summer 1991.
Visiting Fellow, The Brookings Institution, 1985-1986.
Bryan Visiting Professor, University of North Carolina at Greensboro, March 1986.
Visiting Professor, Institute for International Economic Studies, Stockholm, Summer 1983.
Visiting Professor, Institute for Advanced Studies, Vienna, Summer 1982.
Fellow, Institute for Advanced Studies, Hebrew University of Jerusalem, 1976-1977.
Visiting Assistant Professor, Stanford University, 1974.

Publications: Books

Offshoring of American Jobs: What Response from U.S. Economic Policy?, MIT Press, forthcoming in 2009 (with Jagdish Bhagwati).

The Quiet Revolution: Central Banking Goes Modern, Yale University Press, 2004 (Chinese edition, 2006, by China Financial Publishing House; Japanese translation, 2008, Nikkei Publishing).

Downsizing in America: Reality, Causes, and Consequences, Russell Sage Foundation, 2003 (with William J. Baumol and Edward N. Wolff).

The Fabulous Decade: Macroeconomic Lessons from the 1990s, The Century Foundation, 2001 (with Janet L. Yellen).

How Do Central Banks Talk?, Geneva Report on the World Economy No. 3, International Center for Monetary and Banking Studies, 2001 (with Charles Goodhart, Philipp Hildebrand, David Lipton, and Charles Wyplosz).

Asking About Prices: A New Approach to Understanding Price Stickiness, Russell Sage Foundation, 1998 (with E. Canetti, D. Lebow, and J. Rudd).

Central Banking in Theory and Practice, MIT Press, 1998. (Spanish translation published by Antoni Bosch, Barcelona, 1999; Portuguese translation published by Editora (Brazil), 1999; Japanese translation published by Toyo Kezei, 1999; Polish translation published by CeDeWu, 2001; Korean translation published by Yulgok, 2003.)

Growing Together: An Alternative Economic Strategy for the 1990s, Whittle, 1991.

Paying for Productivity, Brookings, 1990 (edited volume).

Macroeconomics Under Debate, Harvester-Wheatsheaf, 1989.

Inventory Theory and Consumer Behavior, Harvester-Wheatsheaf, 1989.

Hard Heads, Soft Hearts: Tough-Minded Economics for a Just Society, Addison-Wesley, 1987; paperback edition: 1988; Japanese translation: 1988.

Economics: Principles and Policy, Harcourt Brace (Dryden Press), First edition 1979; Second edition 1982; Third edition 1985; Fourth edition 1988; Fifth edition 1991; Sixth edition 1994; Seventh edition 1997; Eighth edition, 2000; Ninth edition, 2003; Tenth edition 2006; Eleventh Edition 2009 (with William J. Baumol); also Canadian, Australian, and Japanese editions.

Economic Opinion, Harcourt Brace Jovanovich, First edition 1989; Second edition 1991.

Private Pensions and Public Pensions: Theory and Fact, The University of Michigan, 1983.

Economic Policy and the Great Stagflation, Academic Press, 1979, 229 pp. (paperback edition: 1981;

Japanese edition: 1982).

Natural Resources, Uncertainty and General Equilibrium Systems: Essays in Memory of Rafael Lusky, Academic Press, 1977 (co-edited with Philip Friedman).

Toward an Economic Theory of Income Distribution, The MIT Press, 1974, 176 pp. (paperback edition: 1977). Chapter 5 reprinted in W. Darity, Jr., Economics and Discrimination, Vol. II, Edgar Elgar Publishing, 1995.

Publications: Articles

Forthcoming

"The Supply Shock Explanation of the Great Stagflation Revisited," paper for NBER conference on the Great Inflation, September 2008, forthcoming in a conference volume (with Jeremy Rudd).

"Education for the Third Industrial Revolution," forthcoming in an Urban Institute volume.

"Popular Opinion about Economic Policy: The Role of the Media," forthcoming in an American Academy of Arts and Science publication.

"Economic Advice and Political Decisions: A Clash of Civilizations?," The Patinkin Lecture, Israel Economic Association, May 2005, forthcoming in Hebrew translation in The Economic Quarterly. English version posted at http://www.economic.israel.net/old/cenes05/lecture.doc

"Pro-Competitive Banking Reform?," Israel Quarterly Banking Review, forthcoming (presented at a banking seminar at Tel-Aviv University, March 2005).

2009

" How Many U.S. Jobs Might Be Offshorable," World Economics, April-June, 2009, pp. 1-38.

"Making Monetary Policy by Committee," International Finance, Summer 2009, forthcoming.

"Talking about Monetary Policy: The Virtues (and Vices?) of Central Bank Communication," BIS Working Papers No. 274, March 2009, forthcoming in 7th Annual Conference volume, 2009.

"Oil Shocks Redux," *Vox*, January 13, 2009 (with Jeremy Rudd).

2008

"Central Bank Communication and Monetary Policy: A Survey of Theory and Evidence," Journal of Economic Literature, December 2008, pp. 910-945 (with M. Ehrmann, M. Fratzcher, J. de Haan, and D. Jansen).

"Leadership in Groups: A Monetary Policy Experiment," International Journal of Central Banking, forthcoming, December 2008, pp. 117-150 (with John Morgan).

"Robert Solow," in L. Blume and S. Durlauf (eds.), The New Palgrave Dictionary of Economics, 2nd Edition.

"Do Monetary Policy Committees Need Leaders? A Report on an Experiment," American Economic Review (Papers and Proceedings), May 2008, pp. 224-229.

"Free Trade," in D. Henderson (ed.), The Concise Encyclopedia of Economics, The Liberty Fund, 2008, pp. 205-207.

"Keynesian Economics," in D. Henderson (ed.), The Concise Encyclopedia of Economics, The Liberty Fund, 2008, pp. 316-319.

2007

"Monetary policy by committee: Why and how?," European Journal of Political Economy, 23 (March 2007), pp. 106-123.

"What Did You Learn from the International Financial Crises of the 1990s, Daddy?," in Eastern Caribbean Central Bank, Economic Theory and Development Options for the Caribbean: The Sir Arthur Lewis Memorial Lectures, 1996-2005, pp. 145-164 (Randle: Kingston, Jamaica), 2007.

"How many U.S. jobs might be offshorable?" Center for Economic Policy Studies Working Paper No. 142, Princeton University, March 2007.

"On the Design of Monetary Policy Committees," keynote lecture for the Bank of Norway research workshop *Monetary Policy Committees*, Oslo, September 2007.

2006

"Outsourcing: Bigger than You Thought," The American Prospect, November 2006, pp. 44-46.

"Monetary Policy Today: Sixteen Questions and about Twelve Answers," in S. Fernandez de Lis and

F. Restoy (eds.) Central Banks in the 21st Century, Banco de Espana, 2006, pp. 31-72.

"Stigler's Lament," Eastern Economic Journal, Summer 2006, pp. 381-396 (Eastern Economic Association Presidential address).

"Offshoring: The Next Industrial Revolution?," Foreign Affairs, March/April 2006, pp. 113-128. (A longer version with footnotes and references is: "Fear of Offshoring," CEPS Working Paper No. 119, December 2005.) (Italian translation in Queste Istituzioni, No. 146-147, 2007, pp. 133-149.

"The Case Against the Case Against Discretionary Fiscal Policy," in R. Kopcke, G. Tootell, and R. Triest (eds.), The Macroeconomics of Fiscal Policy, MIT Press, 2006, pp. 25-61.

"Outsourcing: Bigger than You Thought," The American Prospect, November 2006, pp. 44-46.

2005

"Understanding the Greenspan Standard," in Federal Reserve Bank of Kansas City, The Greenspan Era: Lessons for the Future, Proceedings of the 2005 Jackson Hole Symposium, pp. 11-96 (with Ricardo Reis).

"Central Bank Talk: Committee Structure and Communication Policy," prepared for ASSA meetings, Philadelphia, January 2005 (with Charles Wyplosz).

"Are Two Heads Better than One? Monetary Policy by Committee," Journal of Money, Credit, and Banking, October 2005, pp. 789-812 (with John Morgan).

"What Have We Learned since October 1979?," Federal Reserve Bank of St. Louis Review, March/April 2005, Part 2.

"Social Security and the New Fiscal Policy," The American Prospect, February 2005, p. A19.

2004

"What Does the Public Know about Economic Policy, and How Does It Know It?" Brookings Papers on Economic Activity, 2004:1, pp. 327-387 (with Alan B. Krueger).

"The Value of Housing-Related Government Sponsored Enterprises: A Review of a Preliminary Draft Paper by Wayne Passmore," Fannie Mae Papers, Vol. III, Issue 2, May 2004 (with Mark J. Flannery and James D. Kamihachi).

2003

"A New Global Financial Order: The Art of the Possible," in D. Das (ed.) An International Finance Reader (London: Routledge), 2003, pp. 104-113 (an update and revision of "Eight Steps to a New Financial Order," Foreign Affairs, September/October 1999).

2002

"Central Bank Transparency and Accountability in the Future," in A. Posen (ed.), The Future of Monetary Policy (London: Blackwell).

"Competing Internationally with High Wages," in J. Bhagwati and H. Corbet (eds.), Labour Standards in an Integrating World Economy (London: Cameron May).

"Interview—Alan Blinder," in Brian Snowdon, Conversations on Growth, Stability and Trade (Cheltenham, UK: Edward Elgar), 2002, pp. 237-258.

2001

"The Fabulous Decade: Macroeconomic Lessons from the 1990s," in A. Krueger and R. Solow (eds.), The Roaring Nineties: Can Full Employment Be Sustained? (New York: Russell Sage and Century Foundation), 2001, pp. 91-157 (with Janet Yellen). (Also published separately as a book.)

"Keeping the Keynesian Faith: Alan Blinder on the Evolution of Macroeconomics" (interview by Brian Snowdon), World Economics, April-June 2001, pp. 105-140.

2000

"Central Bank Credibility: Why Do We Care? How Do We Build It?," American Economic Review, December 2000, pp. 1421-1431.

"Monetary Policy at the Zero Lower Bound: Balancing the Risks," Journal of Money, Credit, and Banking, November 2000 (Part 2), pp. 1092-1099.

"Critical Issues for Modern Major Central Bankers," in European Central Bank, Monetary Policymaking under Uncertainty, 2000, pp. 64-74.

"Life Imitates Art: How the Economy Came to Resemble the Model," Business Economics, January 2000, pp. 16-25.

"The Internet and the New Economy," The Internet Policy Institute Briefing, January 2000 (also Brookings Policy Brief No. 60, June 2000.)

1999

"Economics Becomes a Science—Or Does It?," in A. Bearn (ed.), Useful Knowledge: The American Philosophical Society Millennium Program (Philadelphia: American Philosophical Society), 1999.

"Eight Steps to a New Financial Order," Foreign Affairs, September/October 1999, pp. 50-63. (Reprinted in Council on Foreign Relations, Globalization: Challenge and Opportunity (New York: Norton), 2002, pp. 138-150.)

1998

"Stop Me Before I Inflate Again: The Rules-versus-Discretion Debate Revisited," Federal Reserve Bank of Chicago, Payments Systems in the Global Economy: Risks and Opportunities, May 1998, pp. 502-8

1997

"The Computer and the Economy," The Atlantic Monthly, December 1997, pp. 26-32 (with Richard Quandt).

"Fact and Fancy in the Growth Debate," The American Prospect, September-October 1997, pp. 57-62 (followed-up in "Controversy: Growth" in the November-December issue, pp. 70-73.)

"Is Government Too Political?" Foreign Affairs, vol. 76, no. 6 (Nov/Dec 1997), pp. 115-126.

"What Central Bankers Could Learn from Academics--and Vice Versa," Journal of Economic Perspectives, Vol. 11, No. 2, Spring 1997, pp. 3-19.

"Is There A Core of Practical Macroeconomics That We Should All Believe?", American Economic Review, May 1997, pp. 240-243. (Reprinted as "A Core of Macroeconomic Beliefs?" in Challenge, July/August 1997, pp. 36-44; in D. Cole (ed.), Macroeconomics 1998/1999, Dushkin, McGraw-Hill, pp. 23-25; and in Polish translation in Gospodarka Narodowa, May-June 1998, pp. 120-124.)

1996

"Central Banking in a Democracy," Federal Reserve Bank of Richmond Economic Quarterly, vol. 82, no. 4 (Fall 1996), pp. 1-14. (Reprinted in D. Cole (ed.), Macroeconomics 1998/1999, Dushkin, McGraw-Hill, pp. 119-126, and in Italian as "Il Ruolo della Banca Centrale in ma Democracia," Rivista di Politica Economica, Feb. 1998, pp. 143-161.)

"Labor Turnover in the USA and Japan: A Tale of Two Countries," Pacific Economic Review 1:1, 1996, pp. 27-57 (with Alan B. Krueger).

"The Role of the Dollar as an International Currency," Eastern Economic Journal, Spring 1996, pp. 127-136. Also published in W. Gruber, D. Gould, and C. Zarazaga (eds.), Exchange Rates, Capital Flows, and Monetary Policy in a Changing World Economy, Kluwer, 1997.

1995 (in government service)

"Should the Formerly Socialist Economies Look East or West for a Model?", International Economic Association, Economics in a Changing World, Volume 5, Economic Growth and Capital and Labour Markets, edited by Jean-Paul Fitoussi, St. Martin's Press, 1995, pp. 3-24.

1994 (in government service)

"On Sticky Prices: Academic Theories Meet the Real World," in Monetary Policy, University of Chicago Press, 1994, edited by N. Gregory Mankiw, pp. 117-150.

1993 (in government service)

"A Simple Note on the Japanese Firm," in Journal of the Japanese and International Economy, 7(3), September 1993, pp. 238-55.

"Free Trade," in D. Henderson (ed.), Fortune Encyclopedia of Economics, pp. 526-529, 1993.

"Keynesian Economics," in D. Henderson (ed.), Fortune Encyclopedia of Economics, pp. 118-123.

1992

"More Like Them?," American Prospect, Winter 1992, pp. 51-62.

"International Perspective: Trading with Japan: Why the U.S. Loses--Even on a Level Playing Field," Business Economics, Vol. 27, No. 1, January 1992.

"The Federal Funds Rate and the Channels of Monetary Transmission" (with Ben Bernanke), American Economic Review, Vol. 82, No. 4, September 1992, pp. 901-921.

"Consumer Durables: Evidence on the Optimality of Usually Doing Nothing," Journal of Money, Credit, and Banking, Vol. 24, No. 2 (May 1992), pp. 258-272 (with Avner Bar-Ilan).

1991

"The Resurgence of Inventory Research: What Have We Learned?", Journal of Economic Surveys, Vol. 5, No. 4 (1991), pp. 291-328 (with Louis J. Maccini). Reprinted in A. Chikan, A. Milne, and L. G. Sprague (eds.), Reflections on Firm and National Inventories, International Society for Inventory Research, Budapest, 1996.

"Report of the Commission on Graduate Education in Economics," Journal of Economic Literature, Vol. 29 (September 1991), pp. 1035-1053 (with other members of the Commission).

"Profit Maximization and International Competition," Forthcoming in Richard O'Brien (ed.), Finance and the International Economy: 5--The AMEX Bank Review Prize Essays, Oxford University Press, 1991.

"Is the National Debt Really--I Mean, Really--A Burden?" in Debt and the Twin Deficits Debate, edited by James Rock, Mayfield Publishing Company, 1991.

"Why Are Prices Sticky? Preliminary Results from an Interview Study," American Economic Review, May 1991, pp. 89-96. Reprinted in E. Sheshinski and Y. Weiss, Optimal Pricing, Inflation, and the Cost of Price Adjustment (MIT Press, 1993).

"The Supply of and Demand for Macroeconomic Advice" (printed in Finnish as "Talouspoliittinen neuvonanto - kysyntä ja tarjonta"), Finnish Economic Journal, Vol. 87, January 1991, pp. 80-90.

"Taking Stock: A Critical Assessment of Recent Research on Inventories," Journal of Economic Perspectives, Winter 1991, pp. 73-96 (with Louis J. Maccini).

1990

"A Shred of Evidence on Theories of Wage Stickiness," Quarterly Journal of Economics, Vol. 55, Issue 4, November 1990 (with Don H. Choi), pp. 1003-1015.

"Learning By Asking Those Who Are Doing," Eastern Economic Journal, Vol. 16, No. 4, October/December 1990, pp. 297-306.

"Economic Policy and Economic Science: The Case of Macroeconomics," in Perspective 2000, edited by K. Newton, T. Schweitzer, and J.-P Voyer, Economic Council of Canada, 1990.

"A Report on the Evidence: Pay, Participation, and Productivity," The Brookings Review, Winter 1989/90.

1989

"In Honor of Robert M. Solow: Nobel Laureate in 1987," Journal of Economic Perspectives, Vol. 3, No. 3, Summer 1989.

"The Monetary-Fiscal Transition in the United States," Institute of Fiscal and Monetary Policy, Financial Review (Tokyo), May 1989 (published in Japanese translation).

"The Stylized Facts About Credit Aggregates," in Macroeconomics Under Debate, Harvester-Wheatsheaf, 1989.

"The Comparative Statics of a Credit-Rationing Bank," in Macroeconomics Under Debate, Harvester-Wheatsheaf, 1989.

1988

"The Fall and Rise of Keynesian Economics," The Economic Record, December 1988. Reprinted in P. Maxwell (ed.), Macroeconomics: Contemporary Australian Readings, Harper & Row, 1991.

"The Challenge of High Unemployment," American Economic Review, Vol. 78, No. 2, May 1988.

"Credit, Money, and Aggregate Demand," American Economic Review Papers and Proceedings, Vol. 78, No. 2, May 1988 (with Ben S. Bernanke). Reprinted in N. G. Mankiw and D. Romer (eds.), New Keynesian Economics (MIT Press, 1991), and in D. Laidler (ed.), The Foundations of Monetary Economics (Edward Elgar, 1999).

"The Life-Cycle Permanent-Income Model and Consumer Durables," Annales d'Economie et de Statistique, Jan.-Mar. 1988 (with Avner Bar-Ilan).

"Why Is the Government in the Pension Business?", in Susan Wachter (ed.), Social Security and Private Pensions: Providing for Retirement in the Twenty-First Century, D.C. Heath, 1988.

"The Rules-versus-Discretion Debate in the Light of Recent Experience," Weltwirtschaftliches Archiv, September 1987 (reprinted in H. Giersch (ed.), Macro and Micro Policies for More Growth and Employment, J. C. B. Mohr, 1988, pp. 45-63).

1987

"Credit Rationing and Effective Supply Failures," Economic Journal, June 1987, pp. 327-352.

"Keynes, Lucas, and Scientific Progress," American Economic Review, May 1987, pp. 130-136 (reprinted in John Maynard Keynes (1883-1946), Volume II, edited by Mark Blaug (Edgar Elger Publishing Co.), 1991, pp. 188-194).

"Credit Rationing and Aggregate Supply in Economies with Less-Developed Financial Systems," Conference on Economic Development and Social Welfare in Taiwan, Volume I, Institute of Economics, Academia Sinica, Taipei, Taiwan, January 6-7, 1987, pp. 41-53.

1986

"Keynes After Lucas," Eastern Economic Journal, July-September 1986, pp. 209-216.

"Can the Production Smoothing Model of Inventory Behavior be Saved?" Quarterly Journal of Economics, August 1986, pp. 431-453.

"More on the Speed of Adjustment in Inventory Models," Journal of Money, Credit and Banking, August 1986, pp. 355-365.

"A Skeptical Note on the New Econometrics," in M. H. Peston and R. E. Quandt (eds.), Prices, Competition and Equilibrium: Essays in Honor of William J. Baumol (London: Philip and Alan), 1986.

"Inventory Fluctuations in the United States Since 1929," in R. J. Gordon (ed.) The American Business Cycle: Continuity and Change, National Bureau of Economic Research, 1986 (with Douglas Holtz-Eakin).

"Macroeconomics, Income Distribution, and Poverty," in S. Danziger (ed.), Fighting Poverty: What Works and What Does Not, Harvard University Press, 1986 (with Rebecca M. Blank), pp. 180-208.

1985

"The Time Series Consumption Function Revisited," Brookings Papers on Economic Activity 2: 1985, pp. 465-511 (with Angus S. Deaton).

"The Policy Mix: Lessons from the Recent Past," in The Economic Outlook for 1986, University of Michigan, 1985. (Reprinted with changes in Economic Outlook USA, First Quarter 1986, pp. 3-8.)

"Notches," American Economic Review, September 1985 pp. 736-747 (with Harvey S. Rosen).

1984

"A Keynesian Revival ...?" in A. Heertje (ed.), The U.S.A. in the World Economy (Freeman Cooper), 1984, pp. 106-113.

"Public Opinion and the Balanced Budget," American Economic Review, May 1984, pp. 144-149 (with Douglas Holtz-Eakin).

"Reaganomics and Growth: The Message in the Models," in C. Hulten and B. Sawhill (eds.), The Legacy of Reaganomics, Urban Institute, 1984, pp. 199-227.

"Aggregation and Stabilization Policy in a Multi-Contract Economy," Journal of Monetary Economics, January 1984 (with N. Gregory Mankiw).

1983

"Money, Credit Constraints, and Economic Activity," American Economic Review, May 1983, pp. 297-302 (with Joseph E. Stiglitz).

"Issues in the Coordination of Monetary and Fiscal Policy," in Monetary Policy Issues in the 1980s, Federal Reserve Bank of Kansas City, 1983, pp. 3-34. (Partially reprinted in T. M. Havrilesky (ed.), Modern Concepts in Macroeconomics, Harlan Davidson, 1985.)

"On the Monetization of Deficits," in L. H. Meyer (ed.), The Economic Consequences of Government Deficits, Center for the Study of American Business, 1983). Also reprinted in Spanish, "Acerca de la monetizacion de los deficit," in Cuadernos Economicos de Ice, No. 28, 1984/3, pp. 39-68.

"Social Security, Bequests, and the Life-Cycle Theory of Savings: Cross-Sectional Tests," in R. Hemming and F. Modigliani (eds.), The Determinants of National Savings and Wealth, International Economic Association, 1983 (with Roger Gordon and Donald Wise).

Conversations with Neo-Keynesian Economists: The "Younger Generation," in A. Klamer, Conversations with Economists, Rowman & Allenheld, 1983, pp. 151-169.

1982

"Inventories and Sticky Prices: More on the Microfoundations of Macroeconomics," American Economic Review, June 1982, pp. 334-348. Reprinted in J. P. Benassy (ed.), Macroeconomics and Imperfect Competition, Edward Elgar Publishing Co., 1995, pp. 245-262.

"The Anatomy of Double Digit Inflation in the 1970s," in Robert E. Hall (ed.), Inflation, University of Chicago Press for NBER, 1982, pp. 26l-282.

"On Making the Tradeoff between Equality and Efficiency Operational," in G. Feiwel (ed.), Samuelson and Neoclassical Economics, Kluwer-Nijhoff, 1982, pp. 317-328.

1981

"Retail Inventory Behavior and Business Fluctuations," Brookings Papers on Economic Activity, 2: 1981, pp. 443-505.

"Monetary Accommodation of Supply Shocks under Rational Expectations," Journal of Money, Credit, and Banking, November 1981, pp. 425-438.

"Inventories, Rational Expectations, and the Business Cycle," Journal of Monetary Economics, November 1981, pp. 277-304 (with Stanley Fischer).

"The 1971-1974 Controls Program: An Econometric Post-Mortem," Journal of Monetary Economics, July 1981, pp. 1-23 (with William Newton).

"Inventories and the Structure of Macro Models," American Economic Review, May 1981, pp. 11-16.

"Supply-Shock Inflation: Money, Expectations, and Accommodation," in M. J. Flanders and A. Razin (eds.), Development in an Inflationary World, Academic Press, 1981, pp. 61-101.

"Temporary Income Taxes and Consumer Spending," Journal of Political Economy, February 1981, pp. 26-53.

1980

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