

Results of validation of PANTOB.

Variable	Obs	Mean	Std. Dev.	Min	Max
c1	100	5.607503	3.542366	.4036673	15.81087
p1	100	.4498016	.3121524	.0074053	.995228
c2	100	5.939289	4.278635	.3957906	25.28735
p2	100	.4500971	.3257407	.0001226	.9954447
c3	100	5.778747	4.574717	.6372972	22.10134
p3	100	.4763331	.3235509	.0005009	.986232

where

- c is the chi-squared test for whether the coefficients equal their true values and p is the corresponding p-value.
- 1, 2 and 3 refer to (1) squared error loss and analytical standard errors, (2) absolute error loss and analytical standard errors, and absolute error loss and bootstrap standard errors.

These are presented graphically below



