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CURRICULUM VITAE

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Born: 29 March 1949

Marital Status: Married, two children

Education:

Harvard University, Ph.D. (Economics), 1974
Harvard University, A.M. (Economics), 1972
University of Michigan, A.B. (High Honors), 1970

Positions Held:

Princeton University:

John L. Weinberg Professor of Economics and Business
Policy, 1995-
Professor of Economics, 1984-
Director, Center for Economic Policy Studies, 1993-
Chairman, Department of Economics, 1993-96
Associate Professor of Economics, 1980-84
Assistant Professor of Economics, 1974-80

United States Government:

Chairman, President's Council of Economic Advisers, 2005
Member, President's Council of Economic Advisers, 2003-05
Deputy Assistant Secretary (Tax Analysis), Department of the Treasury, 1989-91

Research Associate, National Bureau of Economic Research, 1978-present

Visiting Scholar, Russell Sage Foundation, 1996-97

Visiting Scholar, Hoover Institution, 1981

Fellow, Institute for Advanced Studies, Hebrew University of Jerusalem, 1978

Honors/Awards:

President's Distinguished Teaching Award (2003)
Cotsen Faculty Fellow (2001-04)
Richard Musgrave Prize of the National Tax Association (2000)
Richard Quandt Teaching Prize (1999, 2003)
National Science Foundation Grant (1998-2001)
Robert Wood Johnson Foundation Grant (1993-94)
Fellow of the Econometric Society (1986-)
National Science Foundation Grant (1985-87)
National Science Foundation Grant (1979-81)
Richard Stockton Bicentennial Preceptor (1978-81)
Hoover Institution Grant (1976-77)
Allyn Young Teaching Prize (1974)
U.S. Department of Labor Dissertation Grant (1973-74)
National Science Foundation Graduate Fellow (1970-73)
Harvard Graduate Prize Fellow (1970-74)
Woodrow Wilson Fellow (Honorary) (1970)
Sims Senior Honors Prize (1969)
Phi Beta Kappa (1969)

Books:

Public Finance, Richard D. Irwin, Inc., 1985, 1988, 1992, 1995, 1999, 2002, 2005. Published in Spanish as *Manual De Hacienda Publica*, Ariel Economia, S.A., 1987; in Basque as *Hazienda Publikoa*, Argitarapen-Zerbitzua, 1991; in German as *Finanzwissenschaft I*, R. Oldenbourg Verlag, 1992 (with Rupert Windisch); in Croatian as *Javne Financije*, 2000; in Chinese as *Cai Zheng Xue*, China Finance and Economic Publishing House, 1995, Liang Publishing Studio, 2000, and McGraw-Hill, 2002; in Italian as *Scienza delle Finanze*, 2003. Published in Canada as *Public Finance in Canada*, 1999, 2003 (with Paul Boothe, Bev Dahlby, and Roger S. Smith).

(Editor) *Studies in State and Local Public Finance*, University of Chicago Press, 1986.

(Editor) *Fiscal Federalism: Quantitative Studies*, University of Chicago Press, 1988.

The Conflict between Equilibrium and Disequilibrium Theories: The Case of the U.S. Labor Market, W.E. Upjohn Institute, 1988 (with R.E. Quandt).

Microeconomics, Richard D. Irwin, Inc., 1991, 1994, 1998 (with Michael L. Katz). (Published in Spanish as *Microeconomia*, Addison-Wesley Iberoamerica, 1994; in Italian as *Microeconomia*, McGraw-Hill Libri Italia srl, 2003; in Greek as *Microeconomika*, McGraw-Hill, 2004.)

The Fiscal Behavior of State and Local Governments – Selected Papers of Harvey Rosen, Edward Elgar, 1997.

(editor) *Public Policy and the Economics of Entrepreneurship*, The MIT Press, 2004.

Articles:

Tax Illusion and the Labor Supply of Married Women, *Review of Economics and Statistics*, May 1976.

Taxes in a Labor Supply Model with Joint Wage-Hours Determination, *Econometrica*, May 1976.

The Optimal Taxation of Commodities and Income, *American Economic Review*, Papers and Proceedings, May 1976 (with D.F. Bradford).

A Methodology for Evaluating Tax Reform Proposals, *Journal of Public Economics*, July/August 1976.

A Note on Local Tax Rates, Public Benefit Levels, and Property Values, *Journal of Political Economy*, April 1977 (with David J. Fullerton).

Is It Time To Abandon Joint Filing?, *National Tax Journal*, December 1977.

The Measurement of Excess Burden With Explicit Utility Functions, *Journal of Political Economy*, Part 2, April 1978.

An Approach to the Study of Income, Utility, and Horizontal Equity, *Quarterly Journal of Economics*, May 1978.

Estimation of a Disequilibrium Aggregate Labor Market, *Review of Economics and Statistics*, August 1978 (with Richard E. Quandt).

Estimating Inter-City Differences in the Price of Housing Services, *Urban Studies*, November 1978.

Unemployment Insurance, Income Taxation, and Duration of Unemployment: Evidence from Georgia, *Southern Economic Journal*, January 1979 (with Floyd C. Newton).

Housing Decisions and the U.S. Income Tax: An Econometric Analysis, *Journal of Public Economics*, February 1979.

Owner Occupied Housing and the Federal Income Tax: An Econometric Analysis, *Journal of Urban Economics*, April 1979.

Federal Taxes and Homeownership: Evidence from Time Series, *Journal of Political Economy*, February 1980 (with Kenneth T. Rosen).

What is Labor and Supply and Do Taxes Affect It?, *American Economic Review*, Papers and Proceedings, May 1980.

Taxation, Human Capital and Uncertainty, *American Economic Review*, September 1980 (with Jonathan Eaton).

Optimal Redistributive Taxation and Uncertainty, *Quarterly Journal of Economics*, September 1980 (with Jonathan Eaton).

Labor Supply, Uncertainty, and Efficient Taxation, *Journal of Public Economics*, December 1980 (with Jonathan Eaton).

Income Taxation and Labor Supply, *Federal Finance: The Pursuit of American Goals*, Joint Economic Committee, U.S. Congress, 1980.

Applied Welfare Economics with Discrete Choice Models, *Econometrica*, January 1981 (with Kenneth A. Small).

On the Estimation of Structural Hedonic Price Models, *Econometrica*, May 1982 (with James N. Brown).

The Demand and Supply for Investment Goods: Does the Market Clear?, *Journal of Macroeconomics*, Winter, 1982 (with Mieko Nishimizu and Richard Quandt).

Taxation and On-The-Job Training Decisions, *Review of Economics and Statistics*, August 1982.

Alternative Tax Treatments of the Family: Simulation Methodology and Results, in Martin S. Feldstein, ed., *Behavioral Simulation Methods in Tax Policy Analysis*, University of Chicago Press, 1983 (with Daniel R. Feenberg).

Taxation and Excess Burden: A Life Cycle Approach, *International Economic Review*, October 1983 (with E. John Driffill). Agency, Delayed Compensation and the Structure of Executive Remuneration, *Journal of Finance*, December 1983 (with Jonathan Eaton).

Housing Tenure, Uncertainty, and Taxation, *Review of Economics and Statistics*, August 1984 (with Douglas Holtz-Eakin and Kenneth T. Rosen).

Tax Analysis in an Oligopoly Model, *Public Finance Quarterly*, January 1985 (with Michael L. Katz).

Housing Subsidies: Effects on Housing Decisions, Efficiency and Equity, in Alan Auerbach and Martin S. Feldstein, eds., *Handbook of Public Economics*, North-Holland, 1985.

Housing Behavior and the Experimental Housing Allowance Program: What Have We Learned?, in Jerry Hausman and David Wise, eds., *Social Experimentation*, University of Chicago Press, 1985.

Notches, *American Economic Review*, September 1985 (with Alan S. Blinder).

Is There Chronic Excess Supply of Labor? Designing a Statistical Test, *Economics Letters*, 1985 (with Richard E. Quandt).

State Personal Income and Sales Taxes: 1977-1983, in Harvey S. Rosen, ed., *Studies in State and Local Public Finance*, University of Chicago Press, 1986 (with Daniel R. Feenberg).

The Deductibility of State and Local Taxes: Impact Effects by State and Income Class, *Growth and Change*, April 1986 (with Daniel R. Feenberg).

The Interaction of State and Federal Tax Systems: The Impact of State and Local Tax Deductibility, *American Economic Review*, Papers and Proceedings, May 1986.

Unemployment, Disequilibrium, and the Short Run Phillips Curve: An Econometric Approach, *Journal of Applied Econometrics*, July 1986 (with Richard E. Quandt).

Tax Structure and Public Sector Growth, *Journal of Public Economics*, March 1987 (with Daniel R. Feenberg).

Unemployment, Disequilibrium, and the Short Run Phillips Curve: Correction and Extension, *Journal of Applied Econometrics*, 2, 1987 (with Richard E. Quandt).

Taxation, Wage Variation, and Job Choice, *Journal of Labor Economics*, October 1987 (with James N. Brown).

The Marriage Tax is Down but Not Out, *National Tax Journal*, December 1987.

Tax Deductibility and Municipal Budget Structure, in Harvey S. Rosen, ed., *Fiscal Federalism: Quantitative Studies*, University of Chicago Press, 1988 (with Douglas Holtz-Eakin).

Thinking About the Tax Consequences of Marriage, *National Tax Journal*, June 1988.

Estimating Vector Autoregressions with Panel Data, *Econometrica*, November 1988 (with Douglas Holtz-Eakin and Whitney Newey).

Promises, Promises: The States' Experience With Income Tax Indexing, *National Tax Journal*, December 1988 (with Daniel Feenberg).

Testing the Rationality of State Revenue Forecasts, *Review of Economics and Statistics*, May 1989 (with Daniel Feenberg, *et al*).

The Revenues-Expenditures Nexus: Evidence From Local Government Data, *International Economic Review*, May 1989 (with Douglas Holtz-Eakin and Whitney Newey).

Endogenous Output in an Aggregate Model of the Labor Market, *Review of Economics and Statistics*, August 1989 (with Richard E. Quandt).

The 'Rationality' of Municipal Capital Spending: Evidence from New Jersey, *Regional Science and Urban Economics*, August 1989 (with Douglas Holtz-Eakin).

Federal Deductibility and Local Property Tax Rates, *Journal of Urban Economics*, May 1990 (with Douglas Holtz-Eakin).

Corporate Integration Puzzles, *National Tax Journal*, September 1990 (with Geraldine Gerardi and Michael Graetz).

Recent Trends in Housing Conditions among the Urban Poor, in Mark A. Hughes and Therese A. McGuire, eds., *Research in Urban Economics*, vol. 8, JAI Press, Inc., 1990 (with Rebecca Blank).

Municipal Labor Demand in the Presence of Uncertainty, *Journal of Labor Economics*, July 1991 (with Douglas Holtz-Eakin).

Municipal Construction Spending: An Empirical Examination, *Economics and Politics*, March 1993 (with Douglas Holtz-Eakin).

The Carnegie Conjecture: Some Empirical Evidence, *Quarterly Journal of Economics*, May 1993 (with Douglas Holtz-Eakin and David Joulfaian).

Budget Spillovers and Fiscal Policy Interdependence: Evidence from the States, *Journal of Public Economics*, October 1993 (with Anne Case and James Hines).

Sticking It Out: Entrepreneurial Survival and Liquidity Constraints, *Journal of Political Economy*, February 1994 (with Douglas Holtz-Eakin and David Joulfaian).

Intertemporal Analysis of State and Local Government Spending, *Journal of Urban Economics*, May 1994 (with Douglas Holtz-Eakin and Schuyler Tilly).

Entrepreneurial Decisions and Liquidity Constraints, *Rand Journal of Economics*, Summer 1994 (with Douglas Holtz-Eakin and David Joulfaian).

Recent Developments in the Marriage Tax, *National Tax Journal*, March 1995 (with Daniel R. Feenberg). [Reprinted in Oliver, Philip D. and Fred W. Peel, Jr., *Tax Policy--Readings and Materials*. The Foundation Press, 1996]

Following in Her Footsteps? Women's Choices of College Majors and Faculty Gender Composition, *Industrial and Labor Relations Review*, April 1995 (with Brandice J. Canes).

Messages from "The Den of Wild Beasts": Greenback Prices as Commentary on the Union's Prospects, *Civil War History*, December 1995 (with Timothy W. Guinnane and Kristen L. Willard).

Health Insurance and the Supply of Entrepreneurs, *Journal of Public Economics*, October 1996 (with Douglas Holtz-Eakin and John Penrod).

Turning Points in the Civil War: Views from the Greenback Market, *American Economic Review*, September 1996 (with Timothy W. Guinnane and Kristen Willard).

The Way We Were (And Are): Changes in Public Finance and Its Textbooks, *National Tax Journal*, December 1997.

The Future of Entrepreneurial Finance, *Journal of Banking and Finance*, 1998.

Vertical Externalities in Tax Setting: Evidence from Gasoline and Cigarettes, *Journal of Public Economics*, 1998 (with Timothy J. Besley).

Sales Taxes and Prices: An Empirical Analysis, *National Tax Journal*, June 1999 (with Timothy J. Besley).

Income Taxes and Entrepreneurs' Use of Labor, *Journal of Labor Economics*, April 2000 (with Robert Carroll, Douglas Holtz-Eakin, and Mark Rider).

Entrepreneurs, Income Taxes, and Investment, in Joel Slemrod, ed., *Does Atlas Shrug? The Economic Consequences of Taxing the Rich*, Harvard University Press, 2000 (with Robert Carroll, Douglas Holtz-Eakin and Mark Rider).

Horatio Alger Meets the Mobility Tables, *Small Business Economics*, June 2000 (with Douglas Holtz-Eakin and Robert Weathers).

Self-Employment, Family Background, and Race, *Journal of Human Resources*, Fall 2000 (with Michael Hout).

Estate Taxes, Life Insurance, and Small Business, *Review of Economics and Statistics*, February 2001 (with Douglas Holtz-Eakin and John Phillips).

Personal Income Taxes and the Growth of Small Firms, in James Poterba, ed., *Tax Policy and the Economy*, MIT Press, 2001 (with Robert Carroll, Douglas Holtz-Eakin, and Mark Rider).

Insurance and the Utilization of Medical Services Among the Self-Employed, in Sijbren Cnossen and Hans-Werner Sinn, eds., *Public Finances and Public Policy in the New Millennium*, MIT Press: Cambridge, 2003 (with Craig W. Perry).

Exploring the Health-Wealth Nexus, *Journal of Health Economics*, September 2003 (with Jonathan Meer and Douglas Miller).

Public Finance, in Charles Rowley and Fritz Schneider eds., *Encyclopedia of Public Choice*, Kluwer Academic Publishers, 2003.

Insurance, Health, and the Utilization of Medical Services, *Social Science and Medicine*, 2004 (with Jonathan Meer).

The Self-Employed Are Less Likely Than Wage-Earners to Have Health Insurance. So What? in Douglas Holtz-Eakin and Harvey S. Rosen, eds., *Entrepreneurship and Public*

Policy, MIT Press, 2004 (with Craig W. Perry).

Health Status and Portfolio Choice, *Journal of Financial Economics*, June 2004 (with Stephen Wu).

Entrepreneurship and Taxation: Empirical Evidence, in Vesa Kannianen and Christian Keuschnigg, *Venture Capital, Entrepreneurship, and Public Policy*, MIT Press, 2004.

Cash Constraints and Business Start-Ups: Deutschmarks versus Dollars, *The B.E. Journals in Economic Analysis & Policy*, Volume 4(1), 2005 (with Douglas Holtz –Eakin).

Financial Aid Packages and College Enrollment Decisions: An Econometric Case Study, *Review of Economics and Statistics*, February 2006 (with David Linsenmeier and Cecilia Rouse)

Recent Working Papers:

Do Households Benefit from Financial Deregulation and Innovation? The Case of the Mortgage Market (with Kristopher Gerardi and Paul Willen)

Altruism and the Child-Cycle of Alumni Donations (with Jonathan Meer)

Other Professional Activity:

Co-Editor:

Papers and Proceedings of the American Economic Association, 1986-88

Board of Editors:

Contemporary Economic Policy

Electronic Journal Advisory Board (*Public Economics Abstracts*)

International Tax and Public Finance

Journal of Economic Literature (1991-1999)

Journal of Public Economics (1982-1997)

Journal of Urban Economics (1988-1993)

National Tax Journal
Public Finance Review
Regional Science and Urban Economics (1998-2003)

Consultant for:

U.S. Treasury, Office of Tax Analysis (1975, 1976, 1983)
Joint Economic Committee, U.S. Congress (1979)
U.S. Attorney's Office, New York (1980)
Davis and Gilbert, Attorneys at Law, New York (1981)
National Realty Committee, Washington, D.C. (1984-86)
Sullivan and Cromwell, Attorneys at Law, New York, (1985)
Federal Reserve Bank of Philadelphia, (1987-89)
Board of Governors, Federal Reserve Bank (1994)
Joint Committee on Taxation, U.S. Congress (1995-)
Merrill Lynch (1996)
Small Business Administration (2001)

Committees:

President's Committee on the National Medal of Science (2006-)
American Council for Capital Formation, Board of Scholars (2005-)
National Tax Association, Chair, Dissertation Prize Committee (2003, 2005-)
Visiting Committee, Department of Economics, Dartmouth College (1994)
National Advisory Committee for the Robert Wood Johnson Foundation's Scholars in
Health Policy Research Program (1997- 99)