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Education and Military Service

1991-1995, Laurea Universita' Bocconi, Economics.

1995-1997, Lieutenant (mandatory military service), Guardia di Finanza – General Head Quarters, Ministry of Finance, Rome.

1997-2000, Ph.D. Northwestern University, Economics.

Employment

2000-2001, Lecturer, Princeton University.

2001-2006, Assistant Professor of Economics, Princeton University.

2002-2003, Visiting Assistant Professor of Economics, Massachusetts Institute of Technology.

2006 Visiting professor, Kellogg School of Business.

2011 Visiting professor, Yale University

2007-present Professor of Economics, Princeton University

Editorial Activities

Econometrica: associate editor

Review of Economic Studies: foreign editor

Journal of Economic Theory: associate editor

B.E. Journal of Theoretical Economics: associate editor

Honors, Fellowships and Awards.

2009 Carlo Alberto Medal, awarded to an Italian economist under the age of 40 for his/her outstanding research contributions to the field of economics.

2009 Michael Wallerstein Award from the American Political Science Association for best article published in 2008 in the area of political economy (jointly awarded with Stephen Coate).

2006 Alfred P. Sloan Research Fellow.

2005 NSF CAREER Award: "A Legislative Theory of public Spending, Debt and Taxation."

2005 Kenneth Arrow Prize in Economics for Junior Faculty.

2004 National Science Foundation grant: "Long-Term Contracting with Markovian Agents," SES-0418150, (2004-2007).

2000 Review of Economic Studies European Tour.

1998 Distinction in the "Preliminary Exams in Microeconomics, Macroeconomics, and Econometrics," Department of Economics, Northwestern University.

1998 "L. Iona" fellowship from Banca S.Paolo-IMI, 1998-1999.

1997 "A. Osio, G. Carli, I. Longo" fellowship from Banca Nazionale del Lavoro.

1997 Militar Commentadion ("Encomio Semplice") from the Chief of Staff of the General Headquarters of Guardia di Finanza.

1995 Scholarship from "Associazione Amici della Bocconi", (declined when I started the military service).

1995 Gold Medal for Best Graduates, Università Bocconi.

Publications

"Legislative Bargaining and the Dynamics of Public Investment," with Salvatore Nunnari and Thomas Palfrey, *American Political Science Review*, 2012, forthcoming.

"Political Economy of Public Debt," *Annual Review of Economics*, v. 3, 2011.

“The Dynamics of Redistributive Politics,” with Thomas Palfrey, *Economic Theory*, forthcoming.

Comments on Prat and Stomberg, and on Robinson and Torvik, *Advances in Economics and Econometrics, Theory and Applications, 10th World Congress (Econometric Society Monographs)*, forthcoming.

“The Swing Voter's Curse in the Laboratory,” January 2010, with Rebecca Morton and Thomas Palfrey. *Review of Economic Studies*, 77 (1), pp. 61-89.

"A Dynamic Theory of Public Spending, Taxation and Debt," with Stephen Coate. *American Economic Review*, March 2008, v. 98, iss. 1, pp. 201-36.

The Political Economy of Fiscal Policy,” with Stephen Coate. Prepared for the *Journal of the European Economic Association*, P&P, May 2008, v. 98, iss. 2, pp. 194-200.

"Pareto Efficient Income Taxation with Stochastic Abilities," * with Stephen Coate. *Journal of Public Economics*, 2008, v. 92, iss. 3-4, pp. 844-68.

“Efficiency, Equity and Timing in Voting Mechanisms,” with Rebecca Morton and Thomas Palfrey. *American Political Science Review*, Volume 101, Issue 03, August 2007, pp 409-424

“Inefficiency in Legislative Policy-Making: A Dynamic Analysis.” with Stephen Coate, *American Economic Review*, Vol. 97, n. 1, March 2007, pp.118-149.

“Optimality and Renegotiation in Dynamic Contracting,” *Games and Economic Behavior*, Volume 60, Issue 2, August 2007, Pages 213-246.

“Joint Production in Teams,” *Journal of Economic Theory*, Vol. 130, n.1, September 2006, pp.138-167.

“Self-control in Peer groups,” with Roland Benabou and Jean Tirole, *Journal of Economic Theory*, Vol. 123, n. 2, August 2005, pp. 81-220.

“Long-Term Contracting with Markovian Consumers,” *American Economic Review*, Vol. 95, n. 3, June 2005, pp. 637-658.

“Sequential Voting with Abstention,” *Games and Economic Behavior*, Vol. 51, n. 2, May 2005, pp. 445-463.

“Policy Advice with Imperfectly Informed Committees,” *Advances in Theoretical Economics*: Vol. 4, n. 1, 2004, Article 1. Winner of the Kenneth Arrow Price in Economics.

“Trust, Coordination, and The Industrial Organization of Political Activism,” with Roland Benabou, *Journal of the European Economic Association*, Vol.1, n. 4, June 2003.

“Multiple Referrals and Multidimensional Cheap Talk,” *Econometrica* , Vol. 70, n. 4, July 2002, pp. 1379-1401.

“The Possibility of Ringing Twice: Banking Contracts, Usury, Property Rights and Renegotiation,” with D. Masciandaro, *Rivista di Economia Politica* , Vol. 27, n. 3, December 2000, pp. 415-443.

“Should we Trust Banks When they sit on the Board of Directors?” with F. Giavazzi. in *Corporate Governance, Financial Markets and Global Convergence*, M.Balling et al. (eds.), Kluwer Academic Publishers, 1998.

Working Papers

The Free Rider Problem: a Dynamic Analysis with Salvatore Nunnari and Thomas Palfrey, Princeton Economic Theory Center Working Paper 021.

"Fiscal Policy and Unemployment," with Stephen Coate, NBER Working Paper No. 17562, National Bureau of Economic Research.

"Cheap Talk with Multiple Audiences: an Experimental Analysis" with Uliana Makarov, Princeton Economic Theory Center Working Paper 012.

"A Dynamic Theory of Electoral Competition," CEPR Discussion Paper no. 8633. London, Centre for Economic Policy Research.
<http://www.cepr.org/pubs/dps/DP8633.asp>.

"Fiscal Policy over the Real Business Cycle: A Positive Theory," with Levon Barseghyan and Stephen Coate.

Presentations and Conferences

1999-2000: Rochester, Bologna, Princeton, Midwest Political Science Association (Chicago), University College London, Toulouse, Tel Aviv, Tilburg.

2000-2001: Yale, Penn, New York University, Stanford, Harvard-MIT, London School of Economics, CEPR-ESSET (Gerzensee).

2001-2002: Institute for Advanced Studies, European Econometric Society Meeting, Society of Economic Dynamics.

2002-2003: MIT, Harvard, Princeton, New York University, Northwestern, Cornell, UCLA, Stanford.

2003-2004: University of Wisconsin-Madison, Stanford, University of Pennsylvania, Bocconi, University College of London, Rochester, Yale, BZW Berlin, Ohio State University, invited to visit for a week the Research Department of the Minneapolis Federal Reserve Bank.

2004-2005: NBER Summer Institute, Society of Economic Dynamics, BZW Berlin, UCSD, Boston University, Duke, Washington University St. Louis, University of Pennsylvania.

2005-2006: Society of Economic Dynamics, Conference in Honor of J.J. Laffont (Invited Speaker), ECSWC (London). In September: Columbia, Indiana, Rochester. Bocconi (October), Georgetown, Princeton, Berkeley, UQUAM (Montreal), University of Iowa, Caltech, NYU.

2006-2007 Chicago Business School, University of Pittsburg, Berkeley School of Business, UCLA, Università Cattolica di Milano, Università di Torino.

2008-2009: Penn State, PIEP conference (Princeton), Università' di Ancona (Italy) Collegio Carlo Alberto (Torino, Italy), Economic Theory Conference (Kos, Greece) Society for economic Dynamics (Prague), European Economic Association (invited speaker, Budapest). Wallis conference (Rochester University) University of Miami, ITAM (Mexico City)

2009-2010: Collegio Carlo Alberto: Carlo Alberto Lecture (may 2009), European Institute (Florence) (June 2009), University of Hong Kong (July 2009), NBER summer Institute (July 2009), Econometric Society (Barcelona, August 2009): invited Lecture, PIER Conference, University of Pennsylvania ((September 2009), Berkeley, economics department (September 2009), Latin American Econometrics Society Meeting (Buenos Aires, October 2009), University of Western Ontario, economics Department (London, Canada, October 2009), Johns Hopkins, economics department (October 2009) Wallis conference (Rochester University, October 2009), Yale, economics department (October 2009), University of Maryland, economics department (November 2009) Harvard, Kennedy school of government (December 2009).

2010-2011: Stanford/UWI Political Economy Conference (Jan. 2010), CEMFI (May 2010), Cowles Foundation (July 2010), NBER Transatlantic Public Policy Seminar (June 2010), EIEF (June 2010), Jerusalem School of Economic Theory (July 2010), Game Theory Festival, Stony Brook (July 2010), Econometric Society World Congress, Shanghai (August 2010), New York University (September 2010), Caltech (October 2010), Stanford GSB (November 2010), University of Chicago (December 2010), Arizona State (December 2010).

2011-present: Yale University, Leitner Center and Economics Department (April 2011), London School of Economics (June 2011), Einaudi Institute for Economics and Finance (June 2011), Wissenschaftszentrum Berlin für Sozialforschung (WZB) (June 2011), Toulouse school of Economics (October 2011), Institute for International Economic Studies, Stockholm University (October 2011), Yale University, Economics department (October 2011), Ohio State University (November 2011), Richmond Federal Reserve (November 2011), Becker-Friedman Institute, University of Chicago (November 2011), University of Pittsburgh (December 2011), University of Manheim (December 2011).

Other Professional Activities

NBER Research Fellow

CEPR Research Fellow

Teaching and Advising

Teaching at Princeton, MIT, the Kellogg School of Business, and Yale:
Intermediate Microeconomics (undergraduate),
Topics in Economic Theory (II year graduate),
Economics and Politics (II year graduate).
Crisis Management (MBA)

Ph.D Advising: Gabor Virag, 2004; Deisuke Nakajima, 2005; Uliana Popova 2010.

Updated 11/13/2011