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Education and Military Service

1991-1995, Laurea Universita' Bocconi, Economics.

1995-1997, Lieutenant (mandatory military service), Guardia di Finanza – General Head Quarters, Ministry of Finance, Rome.

1997-2000, Ph.D. Northwestern University, Economics.

Employment

2000-2001, Lecturer, Princeton University.

2001-2006, Assistant Professor of Economics, Princeton University.

2002-2003, Visiting Assistant Professor of Economics, Massachusetts Institute of Technology.

2006 Visiting professor, Kellogg School of Business.

2007 Professor of Economics, Princeton University

Editorial Activities

Econometrica: associate editor

Review of Economic Studies: foreign editor

Journal of Economic Theory: associate editor

B.E. Journal of Theoretical Economics: associate editor

Honors, Fellowships and Awards.

2006 Alfred P. Sloan Research Fellow.

2005 NSF CAREER Award: “A Legislative Theory of public Spending, Debt and Taxation.”

2005 Kenneth Arrow Prize in Economics for Junior Faculty.

2004 National Science Foundation grant: “Long-Term Contracting with Markovian Agents,” SES-0418150, (2004-2007).

2000 Review of Economic Studies European Tour.

1998 Distinction in the “Preliminary Exams in Microeconomics, Macroeconomics, and Econometrics,” Department of Economics, Northwestern University.

1998 “L. Iona” fellowship from Banca S.Paolo-IMI, 1998-1999.

1997 “A. Osio, G. Carli, I. Longo” fellowship from Banca Nazionale del Lavoro.

1997 Militar Commentadion (“Encomio Semplice”) from the Chief of Staff of the General Headquarters of Guardia di Finanza.

1995 Scholarship from “Associazione Amici della Bocconi”, (declined when I started the military service).

1995 Gold Medal for Best Graduates, Università Bocconi.

Publications

- 1) “The Swing Voter's Curse in the Laboratory,” December 2005, with Rebecca Morton and Thomas Palfrey. *Review of economic Studies* (accepted pending minor revisions)
- 2) "A Dynamic Theory of Public Spending, Taxation and Debt," with Stephen Coate. *American Economic Review*, forthcoming.
- 3) The Political Economy of Fiscal Policy,” with Stephen Coate. Prepared for the *Journal of the European Economic Association Papers and Proceeding*.
- 4) "Pareto Efficient Income Taxation with Stochastic Abilities," * with Stephen Coate. *Journal of Public Economics*, forthcoming.

- 5) "Efficiency, Equity and Timing in Voting Mechanisms," with Rebecca Morton and Thomas Palfrey, *American Political Science Review*, Volume 101, Issue 03, August 2007, pp 409-424
- 6) "Inefficiency in Legislative Policy-Making: A Dynamic Analysis." with Stephen Coate, *American Economic Review*, Vol. 97, n. 1, March 2007, pp.118-149.
- 7) "Optimality and Renegotiation in Dynamic Contracting," *Games and Economic Behavior* , Volume 60, Issue 2, August 2007, Pages 213-246.
- 8) "Joint Production in Teams," *Journal of Economic Theory*, Vol. 130, n.1, September 2006, pp.138-167.
- 9) "Self-control in Peer groups," with Roland Benabou and Jean Tirole, *Journal of Economic Theory*, Vol. 123, n. 2, August 2005, pp. 81-220.
- 10) "Long-Term Contracting with Markovian Consumers," *American Economic Review*, Vol. 95, n. 3, June 2005, pp. 637-658.
- 11) "Sequential Voting with Abstention," *Games and Economic Behavior*, Vol. 51, n. 2, May 2005, pp. 445-463.
- 12) "Policy Advice with Imperfectly Informed Committees," *Advances in Theoretical Economics*: Vol. 4, n. 1, 2004, Article 1. Winner of the Kenneth Arrow Price in Economics.
- 13) "Trust, Coordination, and The Industrial Organization of Political Activism," with Roland Benabou, *Journal of the European Economic Association*, Vol.1, n. 4, June 2003.
- 14) "Multiple Referrals and Multidimensional Cheap Talk," *Econometrica* , Vol. 70, n. 4, July 2002, pp. 1379-1401.
- 15) "The Possibility of Ringing Twice: Banking Contracts, Usury, Property Rights and Renegotiation," with D. Masciandaro, *Rivista di Economia Politica* , Vol. 27, n. 3, December 2000, pp. 415-443.
- 16) "Should we Trust Banks When they sit on the Board of Directors?" with F. Giavazzi. in *Corporate Governance, Financial Markets and Global Convergence*, M.Balling et al. (eds.), Kluwer Academic Publishers, 1998.

Working Papers

- 1) "On the Case for a Balanced Budget Amendment to the U.S. Constitution," with M. Azzimonti and S. Coate.

- 2) "Fiscal Policy over the Real Business Cycle: A Positive Theory," with Stephen Coate.
- 3) "The Dynamics of Redistributive Politics," with Thomas Palfrey.

Presentations and Conferences

1999-2000: Rochester, Bologna, Princeton, Midwest Political Science Association (Chicago), University College London, Toulouse, Tel Aviv, Tilburg.

2000-2001: Yale, Penn, New York University, Stanford, Harvard-MIT, London School of Economics, CEPR-ESSET (Gerzensee).

2001-2002: Institute for Advanced Studies, European Econometric Society Meeting, Society of Economic Dynamics.

2002-2003: MIT, Harvard, Princeton, New York University, Northwestern, Cornell, UCLA, Stanford.

2003-2004: University of Wisconsin-Madison, Stanford, University of Pennsylvania, Bocconi, University College of London, Rochester, Yale, BZW Berlin, Ohio State University, invited to visit for a week the Research Department of the Minneapolis Federal Reserve Bank.

2004-2005: NBER Summer Institute, Society of Economic Dynamics, BZW Berlin, UCSD, Boston University, Duke, Washington University St. Louis, University of Pennsylvania.

2005-2006: Society of Economic Dynamics, Conference in Honor of J.J. Laffont (Invited Speaker), ECSWC (London). In September: Columbia, Indiana, Rochester. Bocconi (October), Georgetown, Princeton, Berkeley, UQUAM (Montreal), University of Iowa, Caltech, NYU.

2006-2007 Chicago Business School, University of Pittsburg, Berkeley School of Business, UCLA, Università Cattolica di Milano, Università di Torino.

Other Professional Activities

Columnist for *Il Sole 24 Ore*.

NBER Research Fellow

CEPR Research Fellow

Teaching and Advising

Teaching at Princeton and MIT:
Intermediate Microeconomics (undergraduate),
Topics in Economic Theory (II year graduate),
Economics and Politics (II year graduate).

Ph.D Advising: Gabor Virag, 2004; Deisuke Nakajima, 2005.