Overview: This is a graduate course in the first year macroeconomics field. I will teach the first six weeks and Esteban Rossi-Hansberg the second six weeks.

Organization: The class meets on Mondays and Wednesdays from 10:40am to 12:10pm in Fisher B06. A preliminary syllabus is attached. The material may change throughout the course. There will be weekly precepts at a time to be determined. The preceptors are Dmitry Mukhin (mukhin@princeton.edu) and Justin Weidner (jweidner@princeton.edu). Finally, I will hold weekly office hours.

Grading: Your grade for my part of the course will be based on five problem sets, counting for 30% of the grade, and a midterm exam, counting for 70%. The grading for Esteban’s part of the course will most likely use the same split.

Books: the following two books are recommended, i.e. they are good books to own. However, we will not really use them so that you don’t need to buy them (Esteban will likely draw on SLP more than LS).

1. Some Basics

2. The Growth Model: Theory

3. The Growth Model and the Data

4. Policy Analysis in the Growth Model (Capital Taxation)

5. Adding Growth to the Growth Model

6. Income and Wealth Distribution in the Growth Model

7. New Keynesian Model