

Appendixes

Appendix A.-Summary Analysis Tables for Crop Farms

Table A-1.—Comparison of Selected Farm Commodity and Income Tax Policy Scenarios on Representative Corn-Soybean Farms in East Central Illinois

Criteria	Alternative Scenarios ^a							
	I	II	III	IV	V	VI	VII	VIII
<i>Moderate size (640 acres):</i>								
Probability of survival	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Present value of ending net worth (\$1 ,000)	703.0	743.0	703.0	568.0	593.0	669.0	563.0	719.0
Ending farm size (acres)	902.0	904.0	902.0	824.0	837.0	907.0	834.0	893.0
Annual net farm income (\$1,000)	23.2	29.9	23.2	10.2	11.8	19.1	11.1	19.0
Annual government payment (\$1,000)	11.6	9.8	11.6	0.7	0.7	8.6	0.0	11.7
<i>Large size (982 acres):</i>								
Probability of survival	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Present value of ending net worth (\$1 ,000)	975.0	970.0	991.0	645.0	693.0	801.0	622.0	852.0
Ending farm size (acres)	1,374.0	1,364.0	1,388.0	1,139.0	1,180.0	1,355.0	1,134.0	1,217.0
Annual net farm income (\$1 ,000)	24.3	22.9	26.4	14.3	5.2	8.0	1.1	24.9
Annual government payment (\$1,000)	22.6	16.6	24.3	1.0	1.0	7.8	0.0	21.9
<i>Very large size (1,630 acres):</i>								
Probability of survival	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Present value of ending net worth (\$1 ,000)	1,267.0	1,348.0	1,266.0	991.0	1,033.0	1,056.0	1,036.0	1,044.0
Ending farm size (acres)	1,945.0	1,932.0	1,942.0	1,856.0	1,859.0	1,908.0	1,876.0	1,784.0
Annual net farm income (\$1,000)	51.8	62.2	52.4	31.1	35.1	34.7	34.8	54.4
Annual government payment (\$1,000)	23.6	19.3	25.3	1.7	1.7	0.0	0.0	23.3

Table A.2.—Comparison of Selected Farm Commodity and Income Tax Policy Scenarios on Representative Irrigated Row Crop Farms in South Central Nebraska

Criteria	Alternative Scenarios ^a							
	I	II	III	IV	V	VI	VII	VIII
<i>Moderate size (672 acres):</i>								
Probability of survival	100.0	100.0	100.0	92.0	100.0	100.0	90.0	100.0
Present value of ending net worth (\$1 ,000)	670.0	736.0	670.0	260.0	476.0	670.0	264.0	628.0
Ending farm size (acres)	921.0	909.0	921.0	882.0	870.0	921.0	808.0	917.0
Annual net farm income (\$1 ,000)	26.8	31.0	26.8	-9.8	10.6	26.8	-11.4	26.8
Annual government payment (\$1 ,000)	17.3	14.5	17.3	1.0	1.0	17.3	0.0	17.9
<i>Large size (920 acres):</i>								
Probability of survival	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Present value of ending net worth (\$1 ,000)	1,349.0	1,377.0	1,369.0	739.0	1,084.0	1,180.0	750.0	1,269.0
Ending farm size (acres)	1,257.0	1,253.0	1,257.0	1,242.0	1,240.0	1,257.0	1,243.0	1,234.0
Annual net farm income (\$1 ,000)	58.4	60.9	57.4	0.1	35.7	37.4	-0.5	58.9
Annual government payment (\$1,000)	24.1	19.3	23.9	1.3	1.3	15.3	0.0	24.4
<i>Very large size (2,085 acres):</i>								
Probability of survival	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Present value of ending net worth (\$1,000)	2,259.0	2,374.0	2,407.0	1,013.0	1,863.0	1,270.0	1,007.0	2,072.0
Ending farm size (acres)	2,375.0	2,383.0	2,384.0	2,167.0	2,280.0	2,197.0	2,128.0	2,330.0
Annual net farm income (\$1,000)	118.6	127.3	134.6	1.3	88.0	10.8	-0.1	112.8
Annual government payment (\$1,000)	35.9	31.5	49.6	3.0	3.0	0.0	0.0	35.9

^aThe Scenarios are

- I—Continuation of the 1981 Farm Bill and 1983 Federal Income tax provisions
- II—A 20% Acreage Reduction in 1986-1992
- III—No Farm Program Payment Limitation in 1983-1992
- IV—No Price Support and No Deficiency Payment in 1983-1992
- V—No Target Price/Deficiency Payment in 1983-1992
- VI—Target Farm Program Benefits to farms that produce less than \$300,000 in program crops
- VII—NO Farm Program in 1983-1992
- VIII—Reduced Income Tax Benefits and the Base Farm Program

The Impact of Price Supports can be derived by subtracting Scenario 5 from Scenario 6

The Impact of Income Supports can be derived by subtracting Scenario 6 from Scenario 1

The Impact of Income Supports with a \$50,000 Payment Limitation can be found by subtracting Scenario 6 from Scenario 4

Table A-3.—Comparison of Selected Farm Commodity and Income Tax Policy Scenarios on Representative Southern Plains Wheat Farms

Criteria	Alternative Scenarios ^a							
	I	II	III	IV	v	VI	VII	VIII
Moderate size (1,280 acres):								
Probability of survival	100.0	100.0	100.0	76.0	100.0	100.0	48.0	100.0
Present value of ending net worth (\$1 ,000)	803.0	1,032.0	811.0	283.0	426.0	761.0	189.0	710.0
Ending farm size (acres)	1,901.0	1,955.0	1,901.0	1,565.0	1,648.0	1,910.0	1,478.0	1,757.0
Annual net farm income (\$1,000)	2.6	18.3	3.1	-33.6	-21.4	-0.9	-41.6	-8.3
Annual government payment (\$1,000)	30.9	31.5	31.6	2.5	2.5	27.7	0.0	29.4
Large size (1,920 acres):								
Probability of survival	100.0	100.0	100.0	50.0	90.0	96.0	32.0	100.0
Present value of ending net worth (\$1,000)	1,028.0	1,359.0	1,117.0	294.0	475.0	696.0	179.0	833.0
Ending farm size (acres)	2,765.0	2,890.0	2,755.0	2,234.0	2,339.0	2,618.0	2,093.0	2,499.0
Annual net farm income (\$1,000)	9.0	28.5	17.3	-52.5	-34.9	-17.6	-67.9	-21.8
Annual government payment (\$1,000)	39.0	39.1	44.7	4.2	3.7	16.2	0.0	37.3
Very large size (3,200 acres):								
Probability of survival	100.0	100.0	100.0	100.0	100.0	100.0	92.0	100.0
Present value of ending net worth (\$1,000)	1,936.0	2,204.0	2,231.0	1,096.0	1,412.0	1,087.0	925.0	1,657.0
Ending farm size (acres)	4,218.0	4,365.0	4,483.0	3,552.0	3,834.0	3,494.0	3,472.0	3,805.0
Annual net farm income (\$1,000)	48.9	59.5	78.4	-7.8	15.6	-13.6	-25.1	28.1
Annual government payment (\$1,000)	44.2	45.0	76.9	5.8	5.9	0.0	0.0	44.1

Table A-4.—Comparison of Selected Farm Commodity and Income Tax Policy Scenarios on Representative General Crop Farms in the Delta of Mississippi

Criteria	Alternative Scenarios ^a							
	I	II	III	Iv	v	VI	VII	VIII
Moderate size (1,443 acres):								
Probability of survival	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Present value of ending net worth (\$1,000)	1,651.0	1,757.0	1,881.0	1,106.0	1,134.0	1,059.0	1,070.0	1,533.0
Ending farm size (acres)	2,009.0	2,057.0	2,093.0	1,625.0	1,645.0	1,581.0	1,590.0	1,913.0
Annual net farm income (\$1,000)	38.9	92.6	64.6	-14.2	-6.9	-16.3	-17.6	29.9
Annual government payment (\$1,000)	48.2	45.2	75.4	1.9	1.9	0.0	0.0	47.9
Large size (3,119 acres):								
Probability of survival	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Present value of ending net worth (\$1,000)	2,940.0	3,280.0	4,418.0	2,482.0	2,537.0	2,433.0	2,454.0	3,139.0
Ending farm size (acres)	3,327.0	3,340.0	3,877.0	3,119.0	3,135.0	3,119.0	3,119.0	3,135.0
Annual net farm income (\$1,000)	38.3	65.1	147.9	-20.6	-8.2	-28.9	-25.1	21.8
Annual government payment (\$1,000)	49.9	49.1	160.6	4.7	4.8	0.0	0.0	49.9
Very large size (6, 184 acres):								
Probability of survival	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Present value of ending net worth (\$1,000)	5,450.0	6,117.0	7,728.0	5,135.0	5,175.0	4,964.0	5,079.0	5,902.0
Ending farm size (acres)	6,248.0	6,254.0	6,530.0	6,270.0	6,245.0	6,242.0	6,267.0	6,203.0
Annual net farm income (\$1,000)	41.8	118.2	277.1	-19.7	-0.6	-42.9	-32.4	5.9
Annual government payment (\$1,000)	49.9	49.8	277.9	7.9	7.9	0.0	0.0	49.9

^aThe Scenarios are:

I—Continuation of the 1981 Farm Bill and 1983 Federal income tax provisions.

II—A 20% Acreage Reduction in 1986-1992.

III—No Farm Program Payment Limitation in 1983-1992.

IV—No Price Support and No Deficiency Payment in 1983-1992.

V—No Target Price/Deficiency Payment in 1983-1992.

VI—Target Farm Program Benefits to farms that produce less than \$300,000 in program crops.

VII—No Farm Program in 1983-1992.

VIII—Reduced Income Tax Benefits and the Base Farm Program.

The Impact of Price Supports can be derived by subtracting Scenario 5 from Scenario 6.

The Impact of Income Supports can be derived by subtracting Scenario 6 from Scenario 1.

The Impact of Income Supports with a \$50,000 Payment Limitation can be found by subtracting Scenario 6 from Scenario 4.

Table A-5.—Comparison of Selected Farm Commodity and Income Tax Policy Scenarios on Representative Texas Southern High Plains Cotton Farms

Criteria	Alternative Scenarios ^a							
	I	II	III	IV	V	VI	VII	VIII
Moderate size (1,088 acres):								
Probability of survival	92.0	94.0	94.0	56.0	68.0	92.0	42.0	88.0
Present value of ending net worth (\$1 ,000)	564.0	648.0	601.0	242.0	301.0	564.0	167.0	516.0
Ending farm size (acres)	1,558.0	1,635.0	1,648.0	1,216.0	1,274.0	1,558.0	1,213.0	1,565.0
Annual net farm income (\$1 ,000)	8.3	13.3	11.9	-28.9	-21.7	8.2	-40.6	-6.0
Annual government payment (\$1,000)	26.0	22.2	29.5	1.3	1.1	25.9	0.0	25.8
Large size (3,383 acres):								
Probability of survival	90.0	94.0	94.0	72.0	82.0	86.0	62.0	88.0
Present value of ending net worth (\$1 ,000)	1,412.0	1,697.0	1,853.0	931.0	1,055.0	1,191.0	801.0	1,226.0
Ending farm size (acres)	4,289.0	4,455.0	4,577.0	3,748.0	3,857.0	3,985.0	3,649.0	3,965.0
Annual net farm income (\$1 ,000)	33.4	53.6	83.3	-14.8	3.6	12.9	-39.7	-7.2
Annual government payment (\$1,000)	38.0	35.1	83.3	3.2	3.0	16.8	0.0	37.9
Very large size (5,570 acres):								
Probability of survival	94.0	96.0	98.0	92.0	96.0	88.0	78.0	94.0
Present value of ending net worth (\$1,000)	3,027.0	3,489.0	4,047.0	2,367.0	2,645.0	2,287.0	2,066.0	2,583.0
Ending farm size (acres)	6,002.0	6,047.0	6,514.0	5,781.0	5,848.0	5,727.0	5,736.0	5,746.0
Annual net farm income (\$1,000)	66.6	100.6	170.6	-3.2	31.0	-13.9	-40.5	-15.6
Annual government payment (\$1,000)	40.2	39.1	135.8	4.8	4.6	0.0	0.0	40.4

^aThe Scenarios are

- I—Continuation of the 1981 Farm Bill and 1983 Federal income tax provisions
- II—A 20% Acreage Reduction in 1986-1992
- III—No Farm Program Payment Limitation In 1983-1992
- IV—NO Price Support and No Deficiency Payment in 1983-1992
- V—No Target Price/Deficiency Payment In 1983-1992
- VI —Target Farm Program Benefits to farms that produce less than \$300,000 in program crops
- VII—NO Farm Program In 1983-1992
- VIII —Reduced Income Tax Benefits and the Base Farm Program

The Impact of Price Supports can be derived by subtracting Scenario 5 from Scenario 6

The Impact of Income Supports can be derived by subtracting Scenario 6 from Scenario 1

The Impact of Income Supports with a \$50,000 Payment Limitation can be found by subtracting Scenario 6 from Scenario 4

Table A-6.—Comparison of Selected Financial Bailout Scenarios for Three Representative Corn-Soybean Farms in East Central Illinois^a

Criteria	Alternative Scenarios for 640-acre Farm			Alternative Scenarios for 982-acre Farm			Alternative Scenarios for 1,630-acre Farm		
	lx	x	xl	lx	x	xl	lx	x	xl
Probability of survival	80.0	72.0	84.0	88.0	80.0	90.0	100.0	100.0	100.0
Present value of ending net worth (\$1,000)	271.0	291.0	299.0	579.0	588.0	654.0	822.0	872.0	831.0
Ending farm size (acres)	653.0	689.0	662.0	1,046.0	1,062.0	1,073.0	1,795.0	1,740.0	1,712.0
Annual net farm income (\$1,000)	-0.9	-3.3	3.8	2.0	-3.5	7.8	30.6	27.9	36.9
Annual government payment (\$1,000)	8.9	8.9	9.1	19.2	18.9	19.0	23.0	22.8	22.8

Table A-7.—Comparison of Selected Financial Bailout Scenarios for Three Representative Irrigated Row Crop Farms in South Central Nebraska^a

Criteria	Alternative Scenarios for 672-acre Farm			Alternative Scenarios for 920-acre Farm			Alternative Scenarios for 2,083-acre Farm		
	lx	x	xl	lx	x	xl	lx	x	xl
Probability of survival	96.0	86.0	98.0	100.0	100.0	100.0	100.0	100.0	100.0
Present value of ending net worth (\$1,000)	353.0	334.0	387.0	871.0	876.0	893.0	1685.0	1820.0	1714.0
Ending farm size (acres)	822.0	822.0	854.0	1,195.0	1,146.0	1,205.0	2,399.0	2,392.0	2,421.0
Annual net farm income (\$1,000)	5.9	2.9	11.3	22.6	16.7	28.2	58.9	77.2	72.1
Annual government payment (\$1,000)	16.7	16.8	17.0	23.0	22.6	22.9	36.0	36.0	36.1

Table A-8.—Comparison of Selected Financial Bailout Scenarios for Three Representative Southern Plains Wheat Farms^a

Criteria	Alternative Scenarios for 1,280-acre Farm			Alternative Scenarios for 1,920-acre Farm			Alternative Scenarios for 3,200-acre Farm		
	lx	x	xl	lx	x	xl	lx	x	xl
Probability of survival	86.0	98.0	100.0	40.0	70.0	80.0	100.0	100.0	100.0
Present value of ending net worth (\$1,000)	289.0	408.0	383.0	258.0	399.0	406.0	1,248.0	1,373.0	1,348.0
Ending farm size (acres)	1,434.0	1,549.0	1,552.0	1,994.0	2,058.0	2,118.0	3,779.0	3,978.0	3,891.0
Annual net farm income (\$1,000)	-22.5	-21.2	-14.3	-37.9	-35.1	-24.1	17.1	12.4	27.5
Annual government payment (\$1,000)	25.2	26.4	26.8	34.8	35.2	35.6	43.9	44.1	44.0

Table A-9.—Comparison of Selected Financial Bailout Scenarios for Three Representative General Crop Farms in the Delta of Mississippi^a

Criteria	Alternative Scenarios for 1,443-acre Farm			Alternative Scenarios for 3,119-acre Farm			Alternative Scenarios for 6,184-acre Farm		
	lx	x	xl	lx	x	xl	lx	x	xl
Probability of survival	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Present value of ending net worth (\$1,000)	1,563.0	1,656.0	1,545.0	3,237.0	3,431.0	2,968.0	5,259.0	5,840.0	4,990.0
Ending farm size (acres)	2,109.0	2,115.0	2,025.0	3,845.0	4,719.0	3,685.0	6,606.0	7,656.0	6,453.0
Annual net farm income (\$1,000)	35.5	29.4	37.7	30.1	20.4	33.8	3.7	-14.8	5.4
Annual government payment (\$1,000)	48.4	48.4	48.3	49.9	49.9	49.9	49.9	49.9	49.9

^aThe Scenarios are:

IX—Continuation of the 1981 Farm Bill and the 1983 Federal tax provisions for a highly leveraged farm

X—Restructure of debt for a highly leveraged farm.

X1—Irrigation rate subsidy (buy-down) in the first two years for a highly leveraged farm

Table A-10—Comparison of Selected Financial Bailout Scenarios for Three Representative Texas Southern High Plains Cotton Farms^a

Criteria	Alternative Scenarios for 1,088-acre Farm			Alternative Scenarios for 3,383-acre Farm			Alternative Scenarios for 5,570-acre Farm		
	lx	x	xl	lx	x	xl	lx	x	xl
Probability of survival	64.0	66.0	72.0	56.0	50.0	60.0	66.0	64.0	66.0
Present value of ending net worth (\$1,000)	304.0	314.0	343.0	604.0	600.0	733.0	1,310.0	1,356.0	1,619.0
Ending farm size (acres)	1,414.0	1,434.0	1,443.0	3,770.0	3,841.0	3,821.0	5,733.0	5,976.0	5,772.0
Annual net farm income (\$1,000)	-5.4	-6.4	1.3	-9.1	-21.2	6.9	-41.8	-57.3	-6.3
Annual government payment (\$1,000)	24.4	24.8	24.7	36.8	36.4	37.2	41.1	41.3	41.6

^aThe scenarios are
 IX—Continuation of the 1981 Farm Bill and the 1983 Federal tax provisions for a highly leveraged farm
 X—Restructure of debt for a highly leveraged farm
 XI—Interest rate subsidy (buy-down) in the first two years for a highly leveraged farm

Table A-n.—Comparison of Selected Policy Scenarios Assuming No New Technology for Three Representative Corn/Soybean Farms in East Central Illinois^a

Criteria	Alternative Scenarios for 640-acre Farm			Alternative Scenarios for 982-acre Farm			Alternative Scenarios for 1,630-acre Farm		
	X11	X111	X1v	X11	X111	X1v	X11	X111	X1v
Probability of survival	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	98.
Present value of ending net worth (\$1,000)	699.0	589.0	561.0	862.0	604.0	540.0	915.0	694.0	672.0
Ending farm size (acres)	902.0	837.0	850.0	1,392.0	1,190.0	1,116.0	1,899.0	1,801.0	1,796.0
Annual net farm income (\$1,000)	23.0	11.7	10.8	23.9	3.3	-0.8	25.3	9.8	6.1
Annual government payment (\$1,000)	11.6	0.7	0.0	22.9	1.0	0.0	22.9	1.7	0.0

Table A-12.—Comparison of Selected Policy Scenarios Assuming No New Technology for Three Representative Irrigated Row Crop Farms in South Central Nebraska^a

Criteria	Alternative Scenarios for 672-acre Farm			Alternative Scenarios for 920-acre Farm			Alternative Scenarios for 2,085-acre Farm		
	X11	X111	X1v	X11	X111	X1v	X11	X111	X1v
Probability of survival	100.0	100.0	90.0	100.0	100.0	100.0	100.0	100.0	100.0
Present value of ending net worth (\$1,000)	670.0	475.0	263.0	1,230.0	985.0	671.0	1,812.0	1,388.0	680.0
Ending farm size (acres)	921.0	870.0	808.0	1,257.0	1,221.0	1,226.0	2,402.0	2,240.0	2,107.0
Annual net farm income (\$1,000)	26.7	10.6	-11.4	53.9	30.3	-2.6	77.5	51.0	-10.9
Annual government payment (\$1,000)	17.3	0.9	0.0	23.9	1.3	0.0	35.7	3.0	0.0

Table A-13.—Comparison of Selected Policy Scenarios Assuming No New Technology for Three Representative Southern Plains Wheat Farms^a

Criteria	Alternative Scenarios for 1,280-acre Farm			Alternative Scenarios for 1,920-acre Farm			Alternative Scenarios for 3,200-acre Farm		
	X11	X111	X1v	X11	X111	X1v	X11	X111	X1v
Probability of survival	100.0	90.0	32.0	100.0	24.0	10.0	100.0	82.0	28.0
Present value of ending net worth (\$1,000)	726.0	325.0	134.0	780.0	229.0	81.0	1,131.0	562.0	220.0
Ending farm size (acres)	1,859.0	1,632.0	1,430.0	2,605.0	2,304.0	2,048.0	3,699.0	3,542.0	3,322.0
Annual net farm income (\$1,000)	1.3	-28.9	-46.8	-10.9	-52.9	-77.1	-2.1	-45.4	-85.8
Annual government payment (\$1,000)	30.7	2.5	0.0	38.1	3.9	0.0	43.7	5.9	0.0

^aThe Scenarios are
 X11—Continuation of the 1981 Farm Bill and the 1983 Federal tax provisions, assuming no new technology scenario
 XI If—No Target Price/Deficiency Payment Program, assuming no new technology scenario
 XIV— Deficiency plus diversion payments and any other government payments received for government loans and storage costs

Table A-14.—Comparison of Selected Policy Scenarios Assuming No New Technology for Three Representative General Crop Farms in the Delta of Mississippi^a

Criteria	Alternative Scenarios for 1,443-acre Farm			Alternative Scenarios for 3,119-acre Farm			Alternative Scenarios for 6,184-acre Farm		
	X11	X111	X1v	X11	X111	X1v	X11	X111	X1v
Probability of survival	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Present value of ending net worth (\$1,000) ~	1,613.0	1,104.0	1,043.0	2,786.0	2,451.0	2,354.0	5,286.0	4,915.0	4,714.0
Ending farm size (acres)	2,006.0	1,638.0	1,587.0	3,343.0	3,148.0	3,119.0	6,322.0	6,277.0	6,261.0
Annual net farm income (\$1,000)	38.6	-7.3	-18.3	34.0	-11.9	-29.9	15.1	-27.5	-57.7
Annual government payment (\$1,000)	48.2	1.9	0.0	49.9	4.8	0.0	49.9	7.9	0.0

Table A-15.—Comparison of Selected Policy Scenarios Assuming No New Technology for Three Representative Texas Southern High Plains Cotton Farms^a

Criteria	Alternative Scenarios for 1,088-acre Farm			Alternative Scenarios for 3,383-acre Farm			Alternative Scenarios for 5,570-acre Farm		
	X11	X111	X1v	X11	X111	X1v	X11	X111	X1v
Probability of survival	92.0	68.0	42.0	88.0	78.0	60.0	94.0	90.0	76.0
Present value of ending net worth (\$1,000)	552.0	290.0	161.0	1,325.0	966.0	738.0	2,807.0	2,322.0	1,843.0
Ending farm size (acres)	1,590.0	1,280.0	1,206.0	4,273.0	3,818.0	3,633.0	5,960.0	5,816.0	5,724.0
Annual net farm income (\$1,000)	7.0	-22.2	-41.0	25.4	-3.6	-45.5	47.0	0.2	-65.9
Annual government payment (\$1,000)	26.3	1.1	0.0	37.9	3.0	0.0	40.5	4.8	0.0

^aThe Scenarios are:

X11—Continuation of the 1981 Farm Bill and the 1983 Federal tax provisions, assuming no new technology scenario

X111—NO Target Price/Deficiency Payment Program, assuming no new technology scenario,

X1v—Deficiency plus diversion payments and any other government payments received for government loans and storage costs

Table A-16.—Comparison of Selected Policy Scenarios for a New Entrant on a Representative 640 Acre Corn/Soybean Farm in East Central Illinois^a

Criteria	Alternative Scenarios for 640-acre Farm		
	xv	Xvi	Xvii
Probability of survival	2.0	0.0	4.0
Present value of ending net worth (\$1 ,000)	221.0	202.0	197.0
Ending farm size (acres)	640.0	640.0	640.0
Annual net farm income (\$1,000)	-56.9	-61.1	-62.8
Annual government payment (\$1,000)	9.6	6.1	0.0

Table A-18.—Comparison of Selected Policy Scenarios for a New Entrant on a Representative Southern Plains Wheat Farm^a

Criteria	Alternative Scenarios for 1,280-acre Farm		
	xv	Xvi	Xvii
Probability of survival	2.0	0.0	0.0
Present value of ending net worth (\$1 ,000)	39.0	26.0	45.0
Ending farm size (acres)	1,280.0	1,280.0	1,280.0
Annual net farm income (\$1,000)	-94.2	-103.2	-121.9
Annual government payment (\$1,000)	18.1	7.4	0.0

Table A-17.—Comparison of Selected Policy Scenarios for a New Entrant on a Representative 672 Acre Irrigated Row Crop Farm in South Central Nebraska^a

Criteria	Alternative Scenarios for 672-acre Farm		
	xv	Xvi	Xvii
Probability of survival	84.0	42.0	6.0
Present value of ending net worth (\$1 ,000)	187.0	106.0	356.0
Ending farm size (acres)	674.0	666.0	672.0
Annual net farm income (\$1,000)	-19.2	-35.8	-56.6
Annual government payment (\$1,000)	14.5	1.2	0.0

Table A-19.—Comparison of Selected Policy Scenarios for a New Entrant on a Representative 1443 Acre General Crop Farm in the Delta of Mississippi^a

Criteria	Alternative Scenarios for 1,443-acre Farm		
	xv	Xvi	Xvii
Probability of survival	100.0	76.0	62.0
Present value of ending net worth (\$1 ,000)	985.0	395.0	319.0
Ending farm size (acres)	1,830.0	1,459.0	1,443.0
Annual net farm income (\$1,000)	-18.8	-76.8	-91.3
Annual government payment (\$1,000)	47.3	2.3	0.0

Table A-20.—Comparison of Selected Policy Scenarios for a New Entrant on a Representative Texas Southern High Plains Cotton Farm^a

Criteria	Alternative Scenarios for 1,088-acre Farm		
	xv	Xvi	Xvii
Probability of survival	50.0	16.0	10.0
Present value of ending net worth (\$1 ,000)	235.0	53.0	41.0
Ending farm size (acres)	1,306.0	1,155.0	1,126.0
Annual net farm income (\$1,000)	-35.7	-66.5	-84.9
Annual government payment (\$1,000)	21.7	2.0	0.0

^aThe Scenarios are
 XV—Continuation of the 1981 Farm Bill and the 1983 Federal tax provisions
 XVI—NO Target Price/Deficiency Payment Program In 1981/1992
 XVII—NO Farm Program In 1983/1992