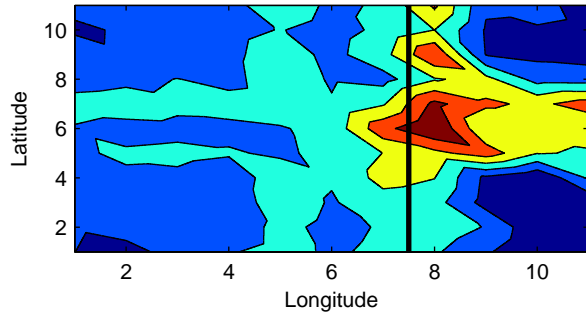
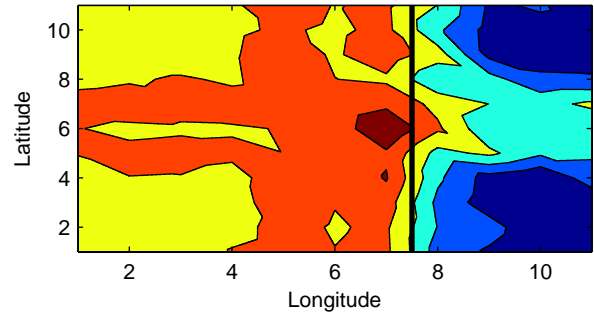


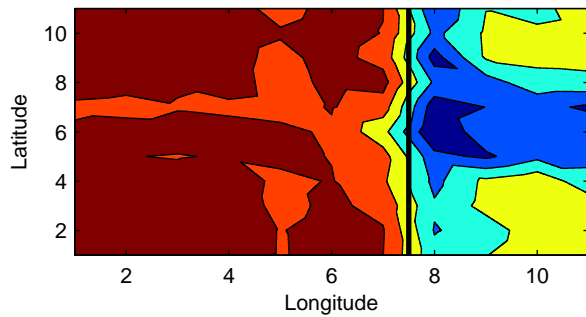
Panel A : Population



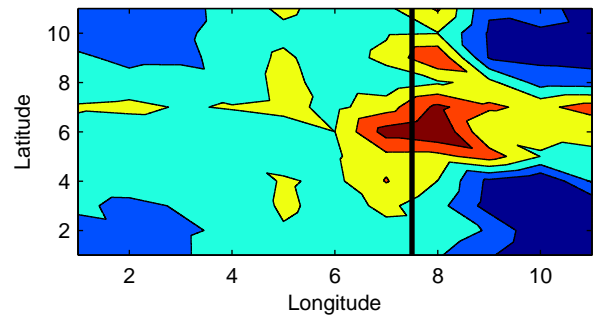
Panel B : Wages



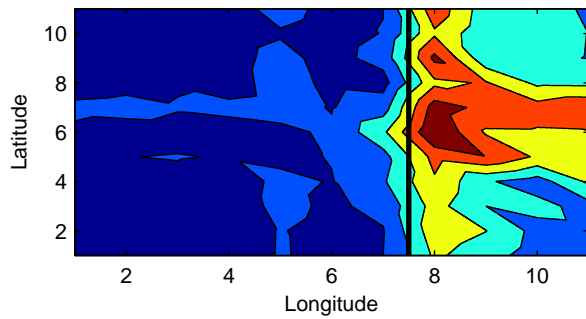
Panel C : Price Index



Panel D : Land Rents



Panel E : Real Wage



Panel F : Incorrect Immobile Welfare

