



Second New York Fed — Princeton Liquidity Conference

— Call for Papers —

Jointly sponsored by the Federal Reserve Bank of New York and
the Bendheim Center for Finance of Princeton University

with opening remarks by

Timothy Geithner, President of the Federal Reserve Bank of New York

Conference Organizers

Tobias Adrian, Federal Reserve Bank of New York

Markus K. Brunnermeier, Princeton University

Overview

Financial markets experienced extraordinary events in August 2007. The increase of delinquency rates in subprime mortgages coupled with the mismatch of the maturity structure of off-balance sheet conduits and structured investment vehicles (SIV) led to a sudden dry up of the asset-backed commercial paper market, increased money market interest rate spreads, and the failure of several financial institutions, including a classic bank-run in the United Kingdom.

The conference aims to bring together experts who study these facts with researchers that analyze the underlying mechanisms that cause liquidity dislocations. The ultimate goal is to further the understanding of the mechanisms leading to the crisis and to link those mechanisms to current policy tools.

Submission of Papers

The conference organizers encourage the submission of analysis of the 2007 liquidity crunch and academic papers relating to all aspects of liquidity. Authors should submit their papers to both Tobias Adrian (e-mail: tobias.adrian@ny.frb.org) and Markus K. Brunnermeier (e-mail: markus@princeton.edu) in the form of pdf files.

Submission Deadline: November 13, 2007

Conference Location: Federal Reserve Bank of New York

Conference Date: December 13, 2007